ol MCO Page 36493

<u>Collins Longbell Pine Timber Sale</u>

TIMBER DEED

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company ("Grantor"), for and in consideration of Ten Dollars (\$10) and other good an valuable consideration in hand paid, receipt of which is hereby acknowledged, conveys to Collins Products. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Late County, Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN (the "Land")

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement dated September 26, 2000 between the Grantor and the Grantee ("Agreement").

Grantee shall have until September 30, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of any action by any party hereto.

This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement between Grantor and Grantee, the terms and conditions of which are incorporated herein.

EXECUTED as of the 26^{th} day of <u>September</u>, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company

By: U.S. TIMBERLANDS SERVICES, L.L.C., Name: Its:

1 - Collins Longbell Pine Timber Deed

STATE OF OREGON)) ss. County of Klamath)

This instrument was acknowledged before me on September 26, 2000, by Robert A. Broadhead for Martin Lugus, Vice President of Timberland Operations of U.S. Timberlands Services Company, L.L.C., the limited liability company acting as Manager of U.S. Timberlands Klamath Falls, L.L.C.,, a/an Delaware limited liability company.



NOTARY PUBLIC FOR OREGON 2002 My Commission Expires:_

Upon recording return to:



Travis Huntley Collins Products LLC P. O. Box 16 Klamath Falls, OR 97601

2-Collins Longbell Pine Timber Deed

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EXHIBIT "A"

12004, 12008, 13007, 14007, 14009						
Portions of the following:	SE¼SE¼	Section 8, T31S, R11E Section 9, T31S, R11E				
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Exhibit "A" 12004, etc. Page 2

Portions of the

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Exhibit "A" 12004, etc. Page 3

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NE¼NW¼	Section 36, T32S,	R11E
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EXHIBIT B

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TO

TIMBER DEED

Exceptions to Title

None

State of Oregon, County of Klamath

Recorded 10/05/00, at 12:27 p m. In Vol. M00 Page 36993Linda Smith, County Clerk Fee\$ 51^{00}

ii - TIMBER SALE AGREEMENT (17/102876/107647/KJ/227835.1)