

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **APRIL 11, 1996** executed and delivered by **THEODORE F. SPRINGER AND PATRICIA A. SPRINGER**, as Grantor, to **AMERITITLE**, as Trustee, in which **PETE BOURDET**, is the Beneficiary, recorded on **APRIL 12, 1996**, in **Volume M96, Page 10368, Microfilm Records**, of the Official Records of **KLAMATH County, OREGON**, and conveying real property in said county described as follows:

**Parcel 1 of "LAND PARTITION 47-94" being Parcel 2 of "LAND PARTITION 32-91" as adjusted by Boundary Line Adjustment 1-92, situated in Sections 26 and 27, Township 34 South, Range 8 East of the Willamette Meridian, "Klamath County, Oregon.**

hereby grants, assigns, transfers and sets over to **R. C. HANES LIMITED PARTNERSHIP**, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$106,132.83** with interest thereon from **JANUARY 25, 1999**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

**"THE INTENT OF THIS ASSIGNMENT IS TO ASSIGN THE REMAINING INTEREST."**

**Dated: February 1, 1999**

**AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION**

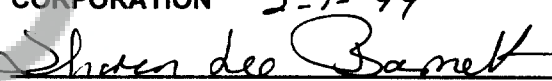
  
**BY: MAUREEN T. WILE, SECRETARY**

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

**SHARON LEE BARNETT  
NOTARY PUBLIC  
STATE OF WASHINGTON  
COMMISSION EXPIRES  
MAY 17, 2001**

**STATE OF WASHINGTON }  
COUNTY OF CLARK }ss**

This instrument was acknowledged before me on 1<sup>st</sup> day of Feb. 1999 by **MAUREEN T. WILE**, as Secretary of **AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION** 2-1-99

  
Notary Public in and for the State of **WASHINGTON**,  
residing at **VANCOUVER**  
MY COMMISSION EXPIRES: 5-17-2001

**ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY**

**AMERICAN EQUITIES, INC., A  
WASHINGTON CORPORATION  
To  
R.C. HANES LIMITED  
PARTNERSHIP**

After Recording Return to:  
**AMERICAN EQUITIES, INC.  
PO BOX 61427  
VANCOUVER, WA 98666**

State of Oregon, County of Klamath  
Recorded 10/06/00, at 10:16 a.m.  
In Vol. M00 Page 36549  
**Linda Smith,**  
County Clerk Fee\$ 21.00

FILE NO. 59-2681