

VENDOR-SELLER'S ASSIGNMENT OF CONTRACT AND DEED

The undersigned, AMERICAN EQUITIES INC., a Washington corporation, does hereby grant, bargain, sell, assign and set over to R. C. HANES LIMITED PARTNERSHIP, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated MARCH 16, 1994, between TIMM BURR, INC., as seller, and BEVERLY PATE, as buyer, which contract was recorded on APRIL 5, 1994, in Volume M94, Page 10014, records of

KLAMATH County, Oregon, and the undersigned does hereby convey to the assignee above named, the real estate described therein. The undersigned hereby covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price is not less than \$41,341.36 with interest paid thereon to JANUARY 4, 1999.

The true and actual consideration for this transfer is \$5,728.49.*

** "THE INTENT OF THIS ASSIGNMENT IS TO ASSIGN THE REMAINING INTEREST."

Dated: February 1, 1999

AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION

Maureen T. Wile
BY: MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

CORPORATE ACKNOWLEDGEMENT

STATE OF WASHINGTON COUNTY OF CLARK)

Dated: 2-1-99, 1999.

Personally appeared MAUREEN T. WILE who being duly sworn, did say that she is the SECRETARY of AMERICAN EQUITIES, INC. A WASHINGTON CORPORATION a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Sharon Lee Barnett (SEAL)
Notary Public in and for the State of WASHINGTON,
residing at VANCOUVER
MY COMMISSION EXPIRES: 5-17-2001

SHARON LEE BARNETT
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 17, 2001

* The dollar amount shown should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.
** If consideration includes other property or value, add the following, "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

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AMERICAN EQUITIES, INC.
To
R. C. HANES, LIMITED PARTNERSHIP

After Recording Return to:

AMERICAN EQUITIES, INC.
PO BOX 61427
VANCOUVER, WA 98666

Until a change is requested all tax statements shall be sent to the following address:

NO CHANGE REQUESTED

FILE NO. 59-2173

State of Oregon, County of Klamath
Recorded 10/06/00, at 10:16 a. m.
In Vol. M00 Page 36550
Linda Smith,
County Clerk Fee \$ 21.00