ستر səəəك-ك WARRANTY DEED

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JAMES L. THOMPSON FAMILY LIMITED PARTNERSHIP, AN OREGON LIMITED PARTNERSHIP., Grantor(s) hereby grant, bargain, sell, warrant and convey to:
FRED KOWELL and JANICE A. KOWELL, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 74, RUNNING Y RESORT, PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

881336

3808-004CO-02100-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is

79,900.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 752 NE ROYAL COURT, PORTLAND, OR 97232

Dated this 27 day of September 2000

JAMES L. THOMPSON FAMILY LIMITED

PARTNERSHIP

BY:

Jumes J. Thompson, MANAGING PARTNER

State of Oregon County of KLAMATH

This instrument was acknowledged before me on Justinus 3. 2000 by James L. THOMPSON AS MANAGING PARTNER OF THE JAMES L. THOMPSON FAMILY LIMITED PARTNERSHIP, AN OREGON LIMITED PARTNERSHIP.

(Notary Public for Oregon)

My commission expires ///

ESCROW NO. MT52220-LW

Return to:
FRED KOWELL
752 NE ROYAL COURT
PORTLAND, OR 97232

OFFICIAL SEAL
LISA WEATHERBY
NOTARY PUBLIC- OREGON
COMMISSION NO. 328777
MY COMMISSION EXPIRES NOV 20, 2003

State of Oregon, County of Klamath Recorded 10/06/00, at 3:20 p. m. In Vol. M00 Page 366 95 Linda Smith, County Clerk Fee\$ 21 99