

mtc S2303 -ms
WARRANTY DEED

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RICHARD L. HAMMOND and CHERAMIA I. HAMMOND, as tenants by the entirety,
 Grantor(s) hereby grant, bargain, sell, warrant and convey to:
MENSCH RANCH, INC., an Oregon Corporation,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of **KLAMATH** and State of Oregon, to wit:

**PARCEL 1 OF LAND PARTITION 17-96, BEING PARCEL 3 OF LAND PARTITION 44-94,
 SITUATED IN THE SW1/4 SW1/4 OF SECTION 20, TOWNSHIP 38 SOUTH, RANGE 9
 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON**

3809-020CC-02602-000

875494

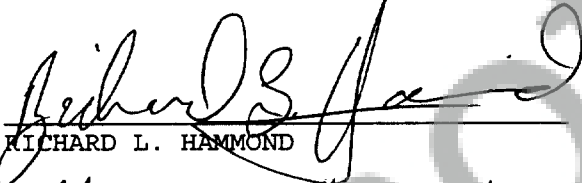
SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:
 and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 96,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: 2733 CORNELIUS STREET, KLAMATH FALLS, OR 97601

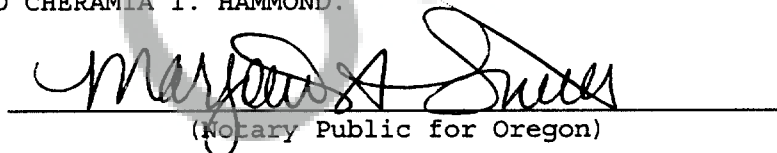
Dated this 9th day of October, 2000.


 RICHARD L. HAMMOND


 CHERAMIA I. HAMMOND

State of Oregon
 County of KLAMATH

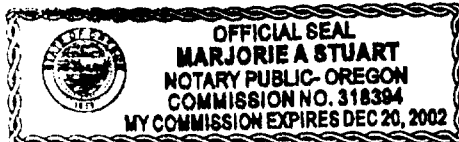
This instrument was acknowledged before me on october 9, 2000 by
 RICHARD L. HAMMOND AND CHERAMIA I. HAMMOND.


 (Notary Public for Oregon)

My commission expires 12-20-02

ESCROW NO. MT52303-MS

Return to:
 MENSCH RANCH, INC.
 2733 Cornelius Street
 Klamath Falls, OR 97601



State of Oregon, County of Klamath
 Recorded 10/10/00, at 11:23 a.m.
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Linda Smith,
 County Clerk Fee\$ 21⁰⁰