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State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST

6437882 2001

20002522400260

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 09/15/2000 and the parties are as follows:

TRUSTOR ("Grantor"):

LAWRENCE WILSON AND BESSIE WILSON, AS TENANTS BY THE ENTIRETY

whose address is:

7505 HILYARD AVE KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A PORTION OF LOT 7, SECTION 6, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT MARKED BY A 2 INCH IRON PIPE, WHICH IS 30 FEET NORTH OF THE SOUTHWEST CORNER OF SECTION 6, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN; THENCE EAST PARALLEL TO THE SOUTHERLY LINE OF SAID SECTION A DISTANCE OF 68 FEET; THENCE NORTH AT RIGHT ANGLES TO THE SOUTHERLY LINE OF SAID SECTION AND PARALLEL TO THE WESTERLY LINE SAID SECTION A DISTANCE OF 207 FEET; THENCE WEST AND PARALLEL TO SAID SOUTHERLY LINE OF SAID SECTION A DISTANCE OF 68 FEET TO THE WESTERLY LINE OF SAID SECTION 6; THENCE SOUTH A DISTANCE OF 207 FEET TO THE POINT OF BEGINNING.

with the address of 7505 HILYARD AVENUE KLAMATH FALLS, OR 97603

and parcel number of 3910-6CC 700

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$33,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/20/2015

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Bessie L. Wilson</u>	Grantor	<u>Sept. 18, 2000</u>
BESSIE WILSON		Date
<u>Lawrence A. Wilson</u>	Grantor	<u>9-18-00</u>
LAWRENCE WILSON		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.
 This instrument was acknowledged before me on 9-18-00 by Lawrence A. Wilson
and Bessie L. Wilson

Diane L. Mitchell
 Signature of notarial officer

Home Mortgage Consultant
 Title (and Rank)

My Commission expires: 12-7-02



(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary: DIANE L. MITCHELL

Commission
Number: 318708

Commission
Expires: 12/7/02

Date & Place of
Notary Execution: 9-18-00 Klamath County, OR

Date & Place of
This Execution: 9-28-00 Washington County, OR

Shakraby

Signature

WELLS FARGO BANK, N.A.

Revised 7-17-00

State of Oregon, County of Klamath
Recorded 10/10/00, at 2:14 p. m.
In Vol. M00 Page 36981
Linda Smith,
County Clerk Fee\$ 3.00