

LOCAL IMPROVEMENT CONTRACT*City of Klamath Falls, Oregon*

This agreement is entered into this 10th day of September, 2000 by and between the City of Klamath Falls (City) and Leonard and Mary Putnam (Owner). *Attest*

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number 3809-29AA-200, 335 Spring Street
Lot 2, Block 1 of the Railroad Addition to Klamath Falls ("Property"); and

WHEREAS, Owner desires to construct an addition to the existing building; and

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards of sidewalks and curbs along the Spring Street right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the Spring Street sidewalks, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: _____

Attest: _____

Dated: _____

OWNER

* *Leonard Putnam** *Mary Jean Putnam*Dated: 10-10-00

STATE OF OREGON)
) ss.
County of Klamath Falls)



This instrument was acknowledged before me this 10 day of 10, 2000, by _____

Renee L. Blakely
NOTARY PUBLIC FOR OREGON
My commission expires: Apr. 6, 2004

After Recording Return to:
City Planning Department
226 South 5th Street
Klamath Falls OR 97601

CC: *Kinsman*

State of Oregon, County of Klamath
Recorded 10/12/00, at 12:29 p.m.
In Vol. M00 Page 37278
Linda Smith,
County Clerk Fee \$ 21.00