

## OREGON NOTICE OF DEFAULT AND ELECTION TO SELL

After recording return to:

T.D. SERVICE COMPANY, WASHINGTON  
 1820 E. First Street, #210  
 Santa Ana, CA 92705  
 (800) 843-0260

RE: Loan #: FC20190/3000031702  
 Title #: 597310 925 335 2992  
 TD #: 0-1803

K51973

Reference is made to that certain trust deed made by JAMES A. SOWLES AN ESTATE IN FEE SIMPLE  
 AS AN UNMARRIED MAN , as grantor,  
 to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON , as trustee,  
 in favor of MORTGAGELINE FUNDING CORPORATION AN OREGON CORPORATION , as beneficiary,  
 dated MARCH 18, 1998 , recorded MARCH 25, 1998 , in the  
 mortgage records of KLAMATH County, Oregon, in book / reel /  
 volume NO. M98 at page 9580 , (fee/file/instrument NO. 55230 )  
 covering the following described property situated in said county and state, to wit:

LOT 5 IN BLOCK 8 EXCEPT THE EASTERLY 280 FEET, FIRST ADDITION TO KENO WHISPERING PINES,  
 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF  
 KLAMATH COUNTY, OREGON.  
 MORE COMMONLY KNOWN AS: 12679 KANN SPRINGS ROAD, KENO, OR 97627

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situated; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said deed of trust, or, if such action has been instituted, such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

4 Late Charge(s) of \$28.98 from 06/16/00	115.92
5 Payments of \$579.66 from 06/01/00	2,898.30
SUB-TOTAL OF AMOUNTS IN ARREARS:	3,014.22

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said deed of trust immediately due and payable, said sums being the following, to wit:  
 Principal \$ 77,546.30 , together with interest as provided in the note or other instrument  
 secured from the 1ST day of MAY , 2000 and such other costs and fees as  
 are due under the note or other instrument secured, and as are provided by statute.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

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