ELI PROPERTY COMPANY, INC., a California corporation,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
RICHARD J. WALES and PAULA L. WALES, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 30 in Block 1 of BELLA VISTA, TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #806925

MAP #3507-007DD-02100

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

SUBJECT TO: TRUST DEED RECORDED IN VOLUME M00, PAGE 36863, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH BUYER HEREIN DOES NOT AGREE TO ASSUME AND PAY.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 60,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1298 MURDELL LANE, LIVERMORE, CA 94550

Dated this 11th day of October, Zow.

BY: Dikbolic ferry

VIKTORIA PENN, CHAIRMAN-OF-THE-BOARD

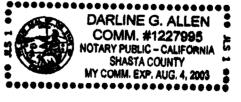
This instrument was acknowledged before me on Octo // ,2000 by VIKTORIA PENN AS CHAIRMAN-OF-THE-BOARD OF ELI PROPERTY COMPANY, INC..

(Notary Public)

My commission expires 1-4-03

ESCROW NO. MT52281-PS

Return to: RICHARD J. WALES 1298 MURDELL LANE LIVERMORE, CA 94550



Recorded 10/17/00, at //:/9a. m. In Vol. M00 Page 37742
Linda Smith,
County Clerk Fee\$ 2/00