

ANT 48281

MEMORANDUM OF LEASE

WHEREAS, the City of Klamath Falls ("City") entered into a lease ("Lease") with Jeld-Wen, inc. (as "Tenant") for certain land ("Land") located at the Klamath Falls airport, for a period of thirty (30) years commencing June 22, 1999, and expiring June 21, 2029. However, the term of the lease is subject to six, successive five (5) year extension options for a total of an additional thirty (30) years;

AND WHEREAS, the City and Tenant wish to set forth the legal description of the Land for recordation in the County Clerk's office;

WITNESSETH, the legal description of the Land is as follows:

A tract of land situated in the north one-half of Section 22, Township 39 south, Range 9 east, Willamete Meridian, Klamath County, Oregon, being more particularly described as follows:

BEGINNING AT A POINT from which the northeast corner of said Section 22 bears north 63°55'53" east, 2,058.49 feet; thence south 00°00'00" west 263.49 feet; thence north 90°00'00" east, 100.00 feet; thence south 00°00'00" west, 193.99 feet; thence north 90°00'00" west, 143.36 feet to a point of non-tangent curvature; thence along the arc of a 485.00 foot radius non-tangent curve to the left, through a central angle of 35°58'23", an arc distance of 304.51 feet (the long chord of which bears north 72°00'48" west, 299.53 feet) to a point of tangency; thence north 90°00'00" west 331.44 feet; thence north 03°30'27" west, 36.49 feet to a point of curvature; thence along the arc of a 450.00 foot radius curve to the left, through a central angle of 33°11'24", an arc distance of 260.67 feet (the long chord of which bears north 20°06'10" west, 257.05 feet) to a point of tangency; thence north 36°41'52" west, 75.51 feet; thence north 00°00'00" east, 26.63 feet; thence north 90°00'00" east, 795.40 feet to the POINT OF BEGINNING.

This tract of land contains 6.68 acres more or less.

The parties hereto confirm and agree, as witnessed by their respective signatures below, that the legal description above is the true and accurate description of the Land.

CITY OF KLAMATH FALLS

By

Jeff Ball, City Manager

Date

10/12/00

ATTEST

By

Elisa D. Olson

Date

10/12/00

STATE OF OREGON)
) ss.
 KLAMATH COUNTY)

BE IT REMEMBERED that on this 12 day of October 2000, before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named Jeff Ball known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Pat Harris
 Notary Public for Oregon
 Commission expires 9-21-2003

APPROVED AS TO FORM

By Rick Whitlock
 Rick Whitlock, City Attorney

Date 10/9/00

TENANT

By Stephen L. Cook
 Stephen L. Cook, Real Estate Manager

Date 10-6-00

ATTEST

By Jason de Vries
 Jason de Vries, Real Estate Specialist

Date 10/6/00

STATE OF OREGON)
) ss.
 KLAMATH COUNTY)

BE IT REMEMBERED that on this 6th day of October 2000, before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named Stephen L. Cook known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Miki H. Shew
 Notary Public for Oregon
 My commission expires Jan 23, 2004

State of Oregon, County of Klamath
 Recorded 10/23/00, at 11:16 Am.
 In Vol. M00 Page 385 35
Linda Smith,
 County Clerk Fee\$ 26.00

