

First American Title Insurance Company



After recording return to:

Michael Stevenson
P.O. Box 306
Keno, OR 97627

Reference Number: K-55537
0E5959

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 10/23/00, at 2:59 PM.
In Vol. M00 Page 38571
Linda Smith,
County Clerk Fee\$ 21.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated May 15, 2000, executed and delivered by Michael F. Stevenson, as grantor, recorded on May 19, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M00 at page 18375, real property situated in said county described as follows:

Beginning at a point from which the Southeast corner of the NW ¼ NW ¼ of Section 17, Township 40 South, Range 8 East of the Willamette Meridian bears due South 52 feet distant; thence due North 814 feet to the West boundary of the Keno-Worden Highway, thence South 28°45' East along said Highway 765 feet; thence South 69° 30' West, 463 feet to the place of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

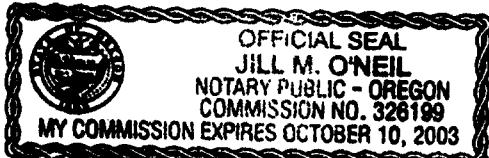
DATED: October 23, 2000

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 23rd day of October, 2000, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/03