

SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, that Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 6th day of August, 1975 made and executed by Phillip Allen Rand and Alice Holbrook Rand, husband and wife the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M75 of Mortgages on Page 9251 on the 6th day of August, 1975.

together with the debt thereby secured, is fully paid, satisfied and discharged.

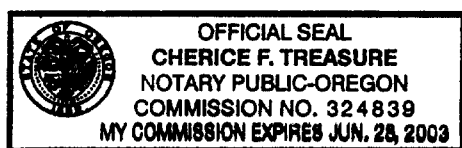
IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 6th day of September, 2000, at Klamath Falls, Oregon.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN

By: [Signature]
By: [Signature]

STATE OF OREGON)
SS.
County of Klamath)

On this 17th day of October, 2000 before me appeared Frank X. Hernandez and Robert A. Tucker, both to me personally known, who being duly sworn did say that he, the said Robert A. Tucker is the Senior Vice-President, and he the said Frank X. Hernandez is the Vice-President of Klamath First Federal Savings and Loan Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf and said corporation by authority of its Board of Directors, and Robert A. Tucker and Frank X. Hernandez acknowledged said instrument to be free act and deed of said corporation.



IN TESTIMONY WHEREOF, I have hereunto set by hand and affixed by official seal the day and year last above written.

Cherice F. Treasure
Notary Public of Oregon
My commission expires June 28, 2003

STATE OF OREGON)
SS.
County of Klamath)

I certify that the within instrument was received for record on the _____ day of _____, 2000 at _____ o'clock _____ M and recorded in book _____ on page _____, Records of Mortgages for said County.

Witness my hand affixed _____
County Clerk - Recorder

After recording, please return to:

By: _____

Phillip & Alice Rand
31447 Rocky Point Rd
Klamath Falls, Ore 97601

State of Oregon, County of Klamath
Recorded 10/24/00, at 8:35 a.m.
In Vol. M00 Page 38637
Linda Smith,
County Clerk Fee \$ 21.00