

200 OCT 24 AM 10:08

Vol MOO Page 38676

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
2520 N. Redhill Ave. Suite 120
Santa Ana, CA 92705
Code: WFD

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST

6495074 8001
20002632400291

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is
09/28/2000 and the parties are as follows:
TRUSTOR ("Grantor"):

MICHAEL F. SCHMECK AND BETTIE A. SCHMECK, HUSBAND AND WIFE

whose address is:

815 LOMA LINDA DR KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH
State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH,
STATE OF OREGON, DESCRIBED AS FOLLOWS:
LOT 42 AND THE NORTH 40.7 FEET OF LOT 43 OF LOMA LINDA HEIGHTS TO THE
CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 815 LOMA LINDA DR KLAMATH FALLS, OR 97601
and parcel number of R-3809-02860-02400-000, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$100,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 30 years from the date of the Secured Debt, or such lesser period as
may be provided. The Secured Debt is a revolving line of credit.

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Michael F Schmeck
MICHAEL F SCHMECK

Grantor

9/22/2000
Date

Bettie A Schmeck
BETTIE A. SCHMECK

Grantor

9/22/2000
Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

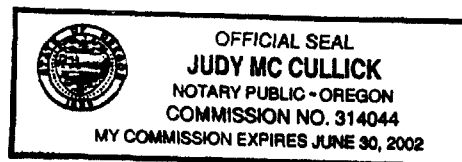
STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 9-29-2000 by

Michael F Schmeck and Bettie A Schmeck

Judy Mc Cullick
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

State of Oregon, County of Klamath
Recorded 10/24/00, at 10:08 a. m.
In Vol. M00 Page 38676
Linda Smith,
County Clerk Fee \$ 26.00