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SHORT FORM LINE OF CREDIT DEED OF TRUST 6456569 2001

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is 09/29/2000 and the parties are as follows:

TRUSTOR ("Grantor"):

CHRISTOPHER S. O'GRADY AND CINDI D. O'GRADY, HUSBAND AND WIFE

whose address is:

P 0 BOX 75 MERRILL, OR 97633

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A. 18700 NW Walker Rd., Bldg. 9

Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

SEE ATTACHED EXHIBIT A

with the address of 24666 WILSON RD P 0 BOX 753 MERRILL, OR 97633 and parcel number of R107020, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$20,000 00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/20/2015

W294A (9/97)

REF # 20002482200020/O'GRADY

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND SITUATE IN PORTIONS OF GOVERNMENT LOTS 9 AND 14, SECTION 15, TOWNSHIP 41 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE. PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE FENCE CORNER MARKING THE POINT OF INTERSECTION OF THE SOUTHERLY LINE OF THE N 1/2 N 1/2 N 1/2 OF LOT 14, SECTION 15, TOWNSHIP 41 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, AND THE WESTERLY RIGHT OF WAY LINE OF WILSON ROAD, AS THE SAME ARE PRESENTLY LOCATED AND CONSTRUCTED, FROM WHICH POINT THE NORTHWEST CORNER OF SAID SECTION 15 BEARS NORTH 42° 58' 35" WEST 3837.67 FEET DISTANT; THENCE WESTERLY ALONG THE FENCE MARKING THE SAID SOUTHERLY LINE OF THE N 1/2 N 1/2 N 1/2 OF LOT 14, 399.55 FEET TO A POINT; THENCE NORTH 159.15 FEET TO A POINT; THENCE NORTH 79° 42' 30" EAST 142.32 FEET TO A POINT; THENCE EAST 259.5 FEET, MORE OR LESS, TO A POINT IN THE FENCE MARKING THE WESTERLY RIGHT OF WAY LINE OF WILSON ROAD; THENCE SOUTHERLY ALONG SAID WESTERLY RIGHT OF WAY LINE FENCE 196.8 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

4. MASTER FORM LINE OF CREDIT DEED OF THE Instrument, Grantor agrees that all provisions and sect (I) Master Form (I) inclusive detail February 1, 1997 on	ions of the Master Form I	Line of Credit Deed of T
("Master Form"), inclusive, dated February 1, 1997 and Instrument Number 32645 in Bo		Page 4115
the Official Records in the Office of the Recorder of Kl		County, State
Oregon, are hereby incorporated into, and shall govern,		County, Cuit
SIGNATURES: By signing below, Grantor agrees to p		
Security Instrument. Grantor also acknowledges receip		
provisions contained in the previously recorded Master F	orm (the Deed of Trust-Ba	nk/Customer Copy).
hystoplan ////		10-2-00
CHRISTOPHER S. O'GRADY	Grantor	Date
A TARAMORA		10-2-00
and of the	Grantor	
CINDI D. O'GRADY	Giantoi	Date
1	Grantor	Date
	Grantor	Date
•		
ACKNOWLEDGMENT:		
(Individual)		
STATE OF OPE , COUNTY OF X	umaza Ess.	
This instrument was acknowledged before me on 10.0		
Successorium S D'GRINGY Q		
CHRISTOPICE > U GRAY O	nd Cindi	DO OKI
Ludy Wh Coulling		
Signature of notarial officer		
The tare		
percary		OFFICIAL SEAL
Title (and Rank)		JUDY MC CULLICK STARY PUBLIC - OREGON
	00	MMISSION NO. 314044
My Commission expires: <u>bla.30.0</u> 2	MY COMMIS	SION EXPIRES JUNE 30, 2002

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

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002
nath Co. Or.
Washington County, OR

WELLS FARGO BANK, N.A.

Revised 7-17-00

State of Oregon, County of Klamath Recorded 10/24/00, at 10:08 a.m. In Vol. M00 Page 384 78 Linda Smith,

County Clerk Fee\$ 3600