Vol. MOO Page 38682

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Recording Requested by:
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Santa Ana, CA 92705
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_State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST 6465214 2001 20002292400651

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is 10/10/2000 and the parties are as follows:

TRUSTOR ("Grantor"):
CODY D. ALLEN, AN UNMARRIED PERSON, AND DANNY R. ALLEN,
MARRIED MAN, WITH THE RIGHTS OF SURVIVORSHIP

whose address is:

PO BOX 138 BONANZA, OR 97623

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A. 18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY, IN THE COUNTY OF KLAMATH AND STATE OF OREGON, TO WIT:
LOT 6 IN BLOCK 70 OF KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT, PLAT NO. 3, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 7639 BLY MOUNTAIN CUTOFF BONANZA, OR 97623 and parcel number of R465204 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$54,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/20/2030

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W294A (9/97)

4. MASTER FORM LINE OF CREDIT DEED OF TI Instrument, Grantor agrees that all provisions and see ("Master Form"), inclusive, dated February 1, 1997 at Instrument Number 32645 in Bothe Official Records in the Office of the Recorder of K Oregon, are hereby incorporated into, and shall govern	tions of the Master Form Line and recorded on February 1 book M 97 at Pag LAMATH	e of Credit Deed of Trust
SIGNATURES: By signing below, Grantor agrees to Security Instrument. Grantor also acknowledges receip provisions contained in the previously recorded Master F	perform all covenants and do ot of a copy of this docum	ent and a copy of the
CODY PALLEN	Grantor	Date
	10	-/1-00
DANNY & ALLEN	Grantor	Date
	Grantor	Date
	(47	
7.7	Grantor	Date
C.X	/ ~	
ACKNOWLEDGMENT:		4.
(Individual)	(n	
STATE OF QUENTY OF RE	arnath ss.	11
	-11-00 by	dy (1) Allen
and (Nammer R allen		
som Africate		_
Signature of notarial officer		
Motsey Consultant Title (and Rank)	MY COMMIS	OFFICIAL SEAL DIANE L. MITCHELL NOTARY PUBLIC - OREGON COMMISSION NO. 318708 SION EXPIRES DECEMBER 7, 2002
My Commission expires: $12-7-02$	/	
	(Seal)	

State of Oregon, County of Klamath Recorded 10/24/00, at 10:17 a-m. In Vol. M00 Page 38682 Linda Smith, County Clerk Fee\$ 26.25