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Vol. M00 Page 38836  
STATE OF OREGON, } ss.ASSIGNMENT OF TRUST DEED  
BY BENEFICIARYINVESTORS MORTGAGE CO.To HAROLD RELF and GRACE RELF

Assignor

Assignee

After recording, return to (Name, Address, Zip):

INVESTORS MORTGAGE CO.P O Box 515Stayton, OR 97383SPACE RESERVED  
FOR  
RECORDER'S USEState of Oregon, County of Klamath  
Recorded 10/25/00, at 9:53 a m.  
In Vol. M00 Page 38836  
Linda Smith,  
County Clerk Fee \$ 21<sup>00</sup>  
5<sup>00</sup>

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated October 9, 2000, ~~19~~, executed and delivered by LOUISE M. MASTEN, who took title as Louise M. Rees, also known as Louise Monica Rees, an estate in fee simple, grantor, to SANTIAM ESCROW, INC., an Oregon corporation, trustee, in which INVESTORS MORTGAGE CO., an Oregon corporation is the beneficiary, recorded on October 16, 2000, ~~19~~, in book/~~book~~/~~volume~~ No. M-00 on page 37581, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Lot 12, Block 8, KLAMATH LAKE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon

hereby grants, assigns, transfers, and sets over to HAROLD RELF and GRACE RELF, each as to an undivided 1/2 interest, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$25,800.00 with interest thereon at the rate of 10 percent per annum from October 16, 2000, ~~19~~.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

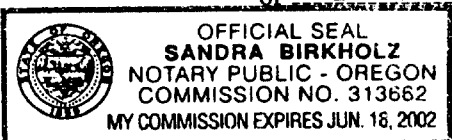
IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated October 17, 2000, ~~19~~.

INVESTORS MORTGAGE CO.By: James R. TemplinJames R. Templin, PresidentSTATE OF OREGON, County of Marion) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,  
by \_\_\_\_\_

This instrument was acknowledged before me on October 17, 2000, ~~19~~,  
by James R. Templin  
as President  
of Investors Mortgage Co.

Sandra Birkholz  
Notary Public for Oregon