

200 OCT 25 PM 2:46

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

STATE OF OREGON
COUNTY OF KLAMATH

CMC Loan No. 7098577
Investor No. 853

Vol M00 Page

38966

APPOINTMENT OF SUCCESSOR TRUSTEE: FIRST SECURITY BANK OF NEW MEXICO, N.A., a Bank authorized to do business under the laws of the United States of America, is hereby appointed Successor Trustee under that certain Deed of Trust dated OCTOBER 22, 1999; executed by WILLIAM W WATSON AND FRANCES A WATSON, HUSBAND AND WIFE, as Trustor(s), to FIRST AMERICAN TITLE OF WILLAMETTE VALLEY, the original Trustee for the benefit of FIRST SECURITY BANK, N.A., the original Beneficiary, which Deed of Trust was recorded in the Official Records of the above-mentioned County, State of Oregon, as follows: Instrument No. N/A, in Book M99, at Page 42737, on OCTOBER 26, 1999, said property is described as follows: LOT 29 OF TRACT 1318 - GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

REQUEST FOR FULL RECONVEYANCE: FIRST SECURITY BANK, N.A., 405 S. Main, Salt Lake City, Utah 84110, as current and legal owner and holder of the Note and all other indebtedness secured by the Deed of Trust described above, hereby certifies to the above-appointed Successor Trustee that said Note, together with all other indebtedness secured by said Deed of Trust has been fully paid and satisfied, and hereby requests and directs said Successor Trustee, to RECONVEY, without warranty to the parties entitled thereto, all of the estate now held by said Successor Trustee thereunder.

DEED OF RECONVEYANCE: FIRST SECURITY BANK OF NEW MEXICO, N.A. hereby accepts the appointment as Successor Trustee under said Deed of Trust and as Successor Trustee does hereby RECONVEY, without warranty, to the person or persons legally entitled thereto, all right, title and interest which was heretofore acquired by said Successor Trustee under said Deed of Trust.

IN WITNESS WHEREOF, the Beneficiary and Successor Trustee have caused these presents to be executed by their duly authorized officers, this June 22, 2000.

FIRST SECURITY BANK, N.A.
(Beneficiary)

BY:

Lynn M. Burbidge
LYNN M. BURBIDGE
VICE PRESIDENT

STATE OF UTAH)
COUNTY OF SALT LAKE)

On June 22, 2000, before me, the undersigned, a Notary Public, notarizing in and for said County & State, personally appeared LYNN M. BURBIDGE, known to me to be the VICE PRESIDENT of FIRST SECURITY BANK, N.A. that executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS MY HAND AND OFFICIAL SEAL

FIRST SECURITY BANK OF NEW MEXICO, N.A.
(Successor Trustee)

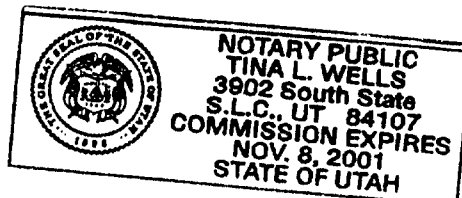
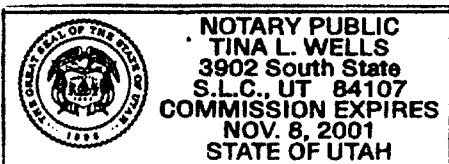
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WITNESS MY HAND AND OFFICIAL SEAL



Ref. WHEN RECORDED REMIT TO:
CrossLand Mortgage Corp.
ATTN: Payoff Department
3902 S. State
P.O. Box 57909
Salt Lake City, UT 84107

RECORDER'S STAMP

THIS INSTRUMENT WAS
PREPARED BY:
Jeanne V. Bryant
CrossLand Mortgage Corp.
3902 S. State
P.O. Box 57909
Salt Lake City, UT 84107

RXS/JUN22.A/1112H

State of Oregon, County of Klamath
Recorded 10/25/00, at 2:46 p. m.
In Vol. M00 Page 38966
Linda Smith,
County Clerk Fee \$ 26.00