

200 OCT 26 PM 2:55



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TITLE & ESCROW, INC. , WARRANTY DEED

ASPEN TITLE ESCROW 01051829

AFTER RECORDING RETURN TO:
MAZAMA PROPERTIES, LLC
36941 S. CHILOQUIN ROAD
CHILOQUIN, OR 97624

State of Oregon, County of Klamath
Recorded 10/26/00, at 2:55 p.m.
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Linda Smith,
County Clerk Fee \$ 21.00

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

PHYLLIS M. PEDROJETTI AND VICKI PEDROJETTI-OWEN, hereinafter
called GRANTOR(S), convey(s) and warrants to MAZAMA PROPERTIES
LLC, hereinafter called GRANTEE(S), all that real property
situated in the County of Klamath, State of Oregon, described
as:

THE N 1/2 SE 1/4 NW 1/4, SECTION 27, TOWNSHIP 34 SOUTH, RANGE 7
EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH,
STATE OF OREGON.

CODE 138, MAP 3407-2780, TAXLOT 1500

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$40,000.00

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 23 day of October, 2000.

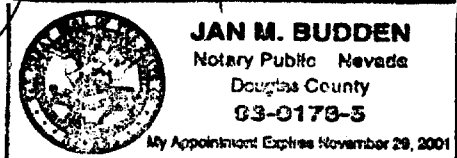
PHYLLIS M. PEDROJETTI

Vicki Pedrojetti-Owen
VICKI PEDROJETTI-OWEN

STATE OF Nevada, County of Douglas ss.

On October 23, 2000, personally appeared
Vicki Pedrojetti-Owen who
acknowledged the foregoing instrument to be their voluntary act
and deed.

Jan M. Budden
Notary Public for Nevada
My Commission Expires: November 29, 2001



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