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200 OCT 31 11:20

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STATE OF OREGON, } ss.

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601
Trustee's Name and Address

To

THE PENNBROOK COMPANY

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN TAMMY
KLAMATH FALLS OR 97601SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 10/31/00, at 11:20 a.m.
In Vol. M00 Page 39662
Linda Smith,
County Clerk Fee \$ 21.00

Deputy.

MTC 1396-2216

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated
NOVEMBER 30, 1998AUGUST 16, 1999, executed and delivered by THE PENNBROOK COMPANY, AN OREGGONDECEMBER 22, 1999CORPORATION.

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded on DECEMBER 17, 1998 M98 46190
SEPTEMBER 10, 1999 M99 at page 36381, and/or as fee/
JANUARY 20, 2000 M00 2068file/instrument/microfilm/reception No. XXXXXXXX (indicate which) of the Records of KLAMATH
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:**LOT 346 OF RUNNING Y RESORT, PHASE 4, SECOND ADDITION, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH
COUNTY, OREGON.**

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED OCTOBER 26, 2000WILLIAM P BRANDSNESS

TRUSTEE

STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on OCTOBER 26, 2000
by William P. Brandsness

This instrument was acknowledged before me on _____

by _____

as _____

of _____

Karen A Baker
Notary Public for Oregon
My commission expires 9-28-01