

AFTER RECORDING, RETURN TO:

PATRICIA L. CHAPMAN
HARRANG LONG GARY RUDNICK P.C.
101 E. BROADWAY, SUITE 400
EUGENE, OR 97401

UNTIL A CHANGE IS REQUESTED, MAIL ALL
TAX STATEMENTS TO:

JOHN CHAPMAN
P. O. BOX 1-D
EUGENE, OR 97440

BARGAIN AND SALE DEED

DAVID T. CHAPMAN, JOHN G. CHAPMAN, DANIEL L. CHAPMAN and STEVEN E. CHAPMAN, as tenants in common (collectively, as the heirs and successors in interest to THOMAS B. CHAPMAN AND PHYLLIS CHAPMAN, "Grantors"), convey all of their right, title and interest in and to the Property (as that term is defined below) to the following Grantees, not as tenants in common, but with the right of survivorship:

1. DAVID T. CHAPMAN, LIESE C. CHAPMAN and WILLIAM B. CHAPMAN, not as tenants in common, but with the right of survivorship, as to an undivided twenty-five percent (25%) interest;
2. JOHN G. CHAPMAN, as to an undivided twenty-five percent (25%) interest;
3. DANIEL L. CHAPMAN, as to an undivided twenty-five percent (25%) interest; and
4. STEVEN E. CHAPMAN, as to an undivided twenty-five percent (25%) interest.

The "Property" consists of the following described property, together with any and all leasehold interests and leasehold improvements in or on the following described property:

Crescent Lake Tract SH 1, Lot 32, Klamath County, Oregon; Property Tax Account No. R143446, Description Numbers R-2406-00000-00100-0F5.

This Bargain and Sale Deed is made in accordance with and subject to that certain Co-Ownership Agreement among the Grantors, of even date, the terms of which are incorporated herein by this reference as if set forth in full herein.

The true consideration for this conveyance is none (other property or value).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 2nd day of October, 2000.

David T. Chapman
David T. Chapman

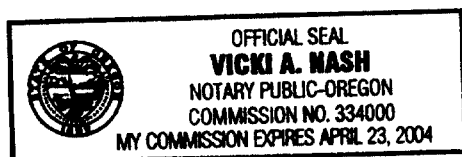
John G. Chapman
John G. Chapman

Daniel L. Chapman
Daniel L. Chapman

Steven E. Chapman
Steven E. Chapman

STATE OF OREGON)
County of Clackamas) ss.

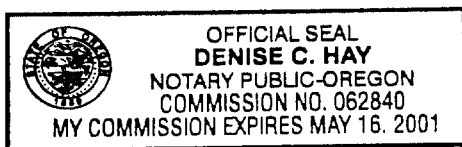
The foregoing instrument was acknowledged before me this 19th day of October 2000, by David T. Chapman.



Vicki A. Nash
Notary Public for Oregon
My Commission Expires: 04-23-2004

STATE OF OREGON)
County of Same) ss.

The foregoing instrument was acknowledged before me this 10th day of October, 2000, by John G. Chapman.



Denise C. Hay
Notary Public for Oregon
My Commission Expires: 5/16/01

STATE OF OREGON)
 County of Rane) ss.

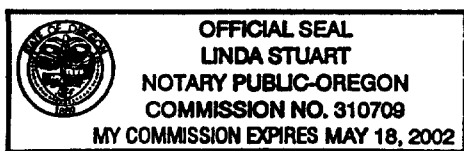
The foregoing instrument was acknowledged before me this 15th day of Oct, 2000, by Daniel L. Chapman.



Beatrice Gamble
 Notary Public for Oregon
 My Commission Expires: 27 July 2002

STATE OF OREGON)
 County of Deschutes) ss.

The foregoing instrument was acknowledged before me this 2nd day of Oct, 2000, by Steven E. Chapman.



Linda Stuart
 Notary Public for Oregon
 My Commission Expires: 05-18-2002

State of Oregon, County of Klamath
 Recorded 11/01/00, at 2:35 p. m.
 In Vol. M00 Page 39935
Linda Smith,
 County Clerk Fee \$ 31.00