

WARRANTY DEED

State of Oregon, County of Klamath  
Recorded 11/02/00, at 3:10 p.m.  
In Vol. M00 Page 40074  
**Linda Smith,**  
County Clerk Fee\$ 21<sup>00</sup>

ASPEN TITLE & ESCROW #01051986

AFTER RECORDING RETURN TO:  
MARCUM DEVELOPMENT COMPANY, LLC  
P.O. Box 354  
Baker City, OR 97814

UNTIL A CHANGE IS REQUESTED ALL TAX  
STATEMENTS TO THE FOLLOWING ADDRESS:  
SAME AS ABOVE

RICHARD M. LEPLEY and JUDITH M. LEPLEY, AS TENANTS BY THE  
ENTIRETY, hereinafter called GRANTOR(S), convey(s) and warrants  
to MARCUM DEVELOPMENT COMPANY, LLC, hereinafter called  
GRANTEE(S), all that real property situated in the County of  
Klamath, State of Oregon, described as:

The North 70 feet of Lots 19, 20, 21 and 22, Block 7, St.  
Francis Park, in the County of Klamath, State of Oregon.

Code 41 Map 3909-2CA Tax Lot 6800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST  
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

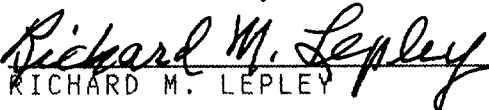
and covenant(s) that grantor is the owner of the above described  
property free of all encumbrances except covenants, conditions,  
restrictions, reservations, rights, rights of way and easements  
of record, if any, and apparent upon the land, contracts and/or  
liens for irrigation and/or drainage,


and will warrant and defend the same against all persons who may  
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is  
\$48,500.00.

In construing this deed and where the context so requires, the  
singular includes the plural.

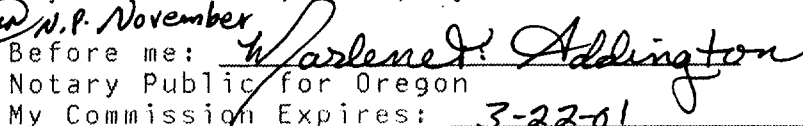
IN WITNESS WHEREOF, the grantor has executed this instrument  
this 25TH day of OCTOBER 2000.

  
RICHARD M. LEPLEY

  
JUDITH M. LEPLEY

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 1st  
day of October, 2000, by RICHARD M. LEPLEY AND JUDITH M. LEPLEY

  
Before me: Marlene T. Addington  
Notary Public for Oregon  
My Commission Expires: 3-22-01

