(Rev. 06-99)

Vol_M00_Page_40175

UNITED STATES DEPARTMENT OF AGRICULTURE FARM SERVICE AGENCY

EXTENSION OR REAMORTIZATION AGREEMENT

This agreement is made and entered into by <u>RICHARD R. RODGERS AND CHARLOTTE D. RODGERS</u> herein called "Borrower," and the UNITED STATES OF AMERICA, acting through the FARM SERVICE AGENCY, (successor agency to the Farmers Home Administration), United States Department of Agriculture, herein called "Government," witnesseth:

WHEREAS, the Borrower is indebted to the Government, as evidenced by one or more promissory note(s), assumption agreement(s), shared appreciation agreement(s), agreement(s) to suspend payment of shared appreciation, buyout agreement(s), or interest credit recapture agreement(s), herein called "note," which has been executed or assumed by the Borrower; and

WHEREAS, as security for the repayment of the indebtedness evidenced by said note(s) and any renewals and extensions thereof and any agreements contained therein the Borrower granted unto the Government the following described real estate mortgage(s) or deed(s) of trust, herein called "security instrument," executed or assumed by the Borrower and recorded in the Mortgage

Records of KLAMATH	Coun	ty, State of <u>OREGON</u>	, to wit:	
Date of Security Instrument	Date of Recording	Volume or Book No.	Page Number	Recording or Instrument No.
OCTOBER 18, 1990	11/28/90	M90	23573 -	23029

WHEREAS, the Borrower has requested that the Government restructure the payment terms or amount due under the note; and

WHEREAS, the Government is willing to restructure, reschedule, reamortize, or extend the repayment terms or the amount of the existing indebtedness as authorized under Subparts G or S of 7 CFR Part 1951, or Subparts A or C of 7 CFR Part 1965.

NOW, THEREFORE, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the time provided in the security instrument for payment of the sum (including advances and accruals) now secured thereby, the rate of interest on the indebtedness secured thereby, or the amount of indebtedness secured thereby is modified as described below, to wit:

	Principal Amount	Annual Rate	Due Date of Final
Date of Restructured Note	Now Secured	of Interest	Restructured Installment
OCTOBER 18, 1990	\$57,000.00	6.50%	OCTOBER 18, 2004

It is expressly understood and agreed that the said security instrument(s) shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument(s) as modified, and that the Borrower will pay the principal and interest (including advances and accruals) as evidenced by said modified note(s) secured by said security instrument(s) when due.

DATED this 27th day of October. UNITED STATES OF AMERICA FARM SERVICE AGENCY Charlotte D. Rodgenser) **ACKNOWLEDGEMENTS** STATE OF ____ OREGON) ss: COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this OFFICIAL SEAL Notary Public in and for the KATHERINE SUE HEWITT NOTARY PUBLIC - OREGON COMMISSION NO. 308396 State of OREGON MyCommissionExpires 1-13MY COMMISSION EXPIRES JAN. 13, 2002 STATE OF _ COUNTY OF The foregoing instrument was acknowledged before me this Thim Loan Utitines _, Farm Service Agency, (Title of FSA Employee) Name of FSA Employee) United States Department of Agriculture, on behalf of the United States of America.

> State of Oregon, County of Klamath Recorded 11/03/00, at <u>2:26 p.</u> m. In Vol. M00 Page 40/75 Linda Smith, County Clerk Fee\$ 26

Notary Public in and for the

My Commission Expires 1-13-0

State of OREBON

Page 2 - EXTENSION OR REAMORTIZATION AGREEMENT

OFFICIAL SEAL KATHERINE SUE HEWITT

NOTARY PUBLIC - OREGON COMMISSION NO. 308396

MY COMMISSION EXPIRES JAN. 13, 2002