

Long Round Timber Sale

K56156B

TIMBER DEED

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company ("Grantor"), for and in consideration of Ten Dollars (\$10) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, conveys to Timber Products Company. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Klamath County, Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO
AND INCORPORATED HEREIN (the "Land")

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement dated October 23, 2000 between the Grantor and the Grantee ("Agreement").

Grantee shall have until October 31, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, its successors and assigns, without the requirement of any action by any party hereto.

This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement between Grantor and Grantee, the terms and conditions of which are incorporated herein.

EXECUTED as of the 24th day of October, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS,
L.L.C., a Delaware limited liability company

By: U.S. TIMBERLANDS SERVICES, L.L.C.

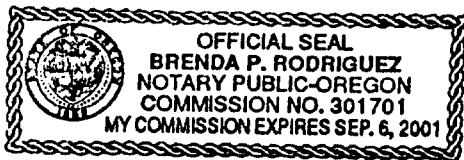
By: Robert A. Broadhead

Name: Robert A. Broadhead

Its: Marketing Manager

STATE OF OREGON)
) ss.
 County of Klamath)

November 1, 2000 Robert A. Breachhead
CR *Wenst* This instrument was acknowledged before me on ~~October 24~~, 2000, by ~~Martin Lugas~~,
 Vice President of Timberland Operations of U.S. Timberlands Services Company, L.L.C., the
 limited liability company acting as Manager of U.S. Timberlands Klamath Falls, L.L.C., a/an
 Delaware limited liability company.



Brenda P. Rodriguez
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 9-6-01

Upon recording return to:

Bill Turner
 Timber Products Company
 P.O. Box 766
 Yreka, CA 96097

EXHIBIT "A"

LONG ROUND TIMBER DEED SALE

Portions of the following:	SE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 36, T38S, R7E
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 31, T38S, R8E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "

NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 30, T38S, R8E
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 32, T38S, R8E
NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 5, T39S, R8E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 6, T39S, R8E
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EXHIBIT B
TO
TIMBER DEED

Exceptions to Title

None



State : Oregon
County : Klamath
Tract : West District
Operator: _____
Start Date: _____
Written Plan Req'd: YES

Plan 88003
Project : 2000 Harvest Units
Setting Number: _____



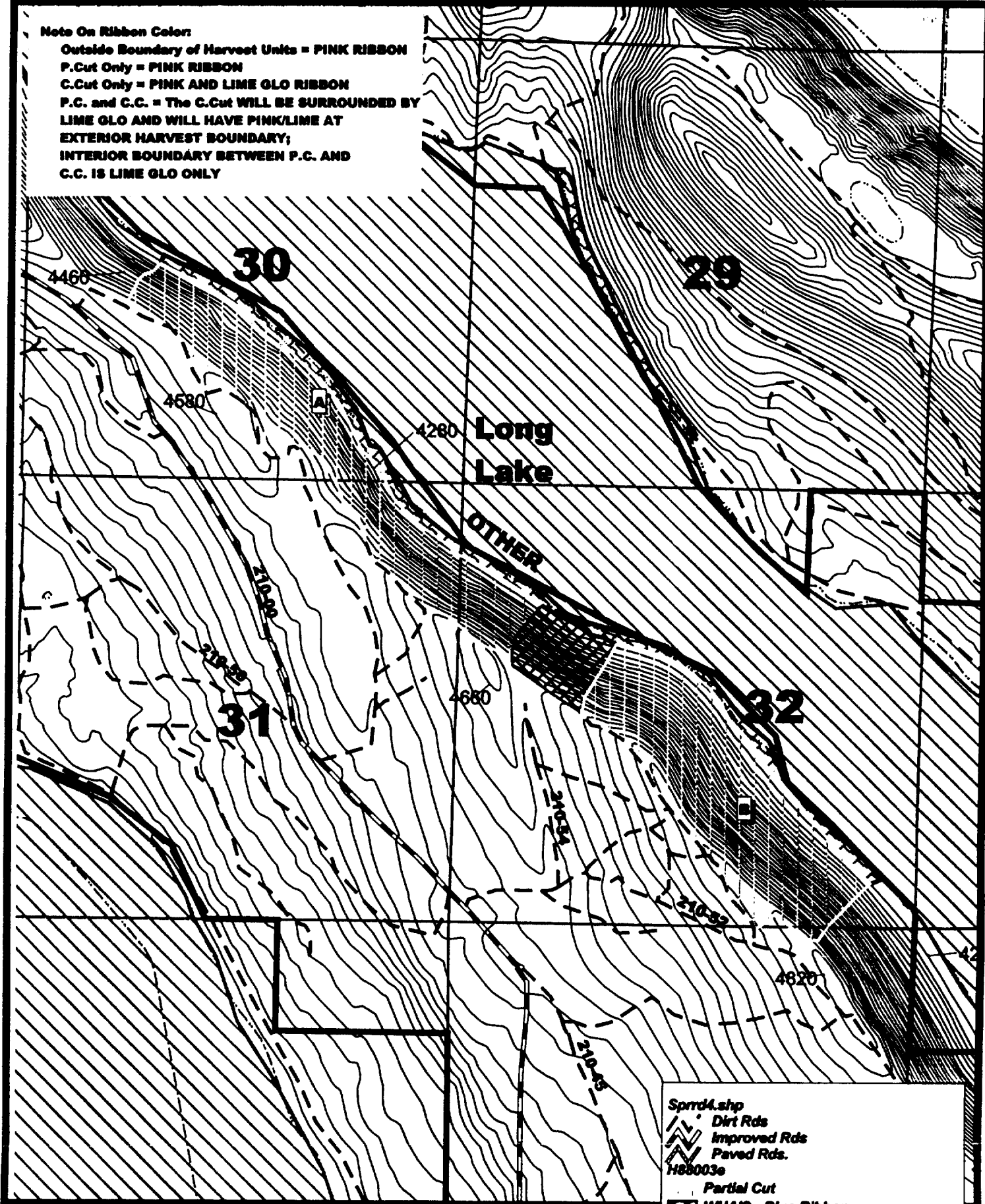
Owner : U.S. Timberlands
Township : 38S; 39S
Range : 8E
Section : 29,30,31,32;
Map Scale 1:18000
Date : 7/9/2000 Jeff V.

1000 0 1000 Feet

40183

Note On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
P.Cut Only = PINK RIBBON
C.Cut Only = PINK AND LIME GLO RIBBON
P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
LIME GLO AND WILL HAVE PINK/LIME AT
EXTERIOR HARVEST BOUNDARY;
INTERIOR BOUNDARY BETWEEN P.C. AND
C.C. IS LIME GLO ONLY



Imagery Information : 1997 IRS; Photo 99-36-11; 99-37-11

Unit # Acres Harvest Prescription

"A"	103 ac.	P.Cut- YARDER - Marked cut: Cut trees marked with a blue slash on 2 sides
"B"	108 ac.	P.Cut - Same Rx as "A"

**Notes: No Operations Jan 1
Through Aug 31 Annually**

Total Ac: 211 ac.
FPA Requirements: Two Up: N/A
Two Down: N/A
Other

Sprnd4.shp
Dirt Rds
Improved Rds
Paved Rds.
H88003e
Partial Cut
WHA'S- Blue Ribbon
Allprct.shp
Sig. Wild
WMA
SECTION LINES Edt_plss.shp
Property Line Owner1.shp
Contours From D.L.G.'s Wcontour
USGS Streams Wstream1

Significant Wetland	S.W.
Stream Class	F N D
Stream Size	L M S
Resource Site	
No Harvest Area	N.H.
Prescription Change	
Clearcut	C.C.

EXHIBIT

B

State.: Oregon
County : Klamath
Tract : West District
Operator: _____
Start Date: _____
Written Plan Req'd: NO

Plan 89006

Project : 2000 Harvest Units
Setting Number: _____



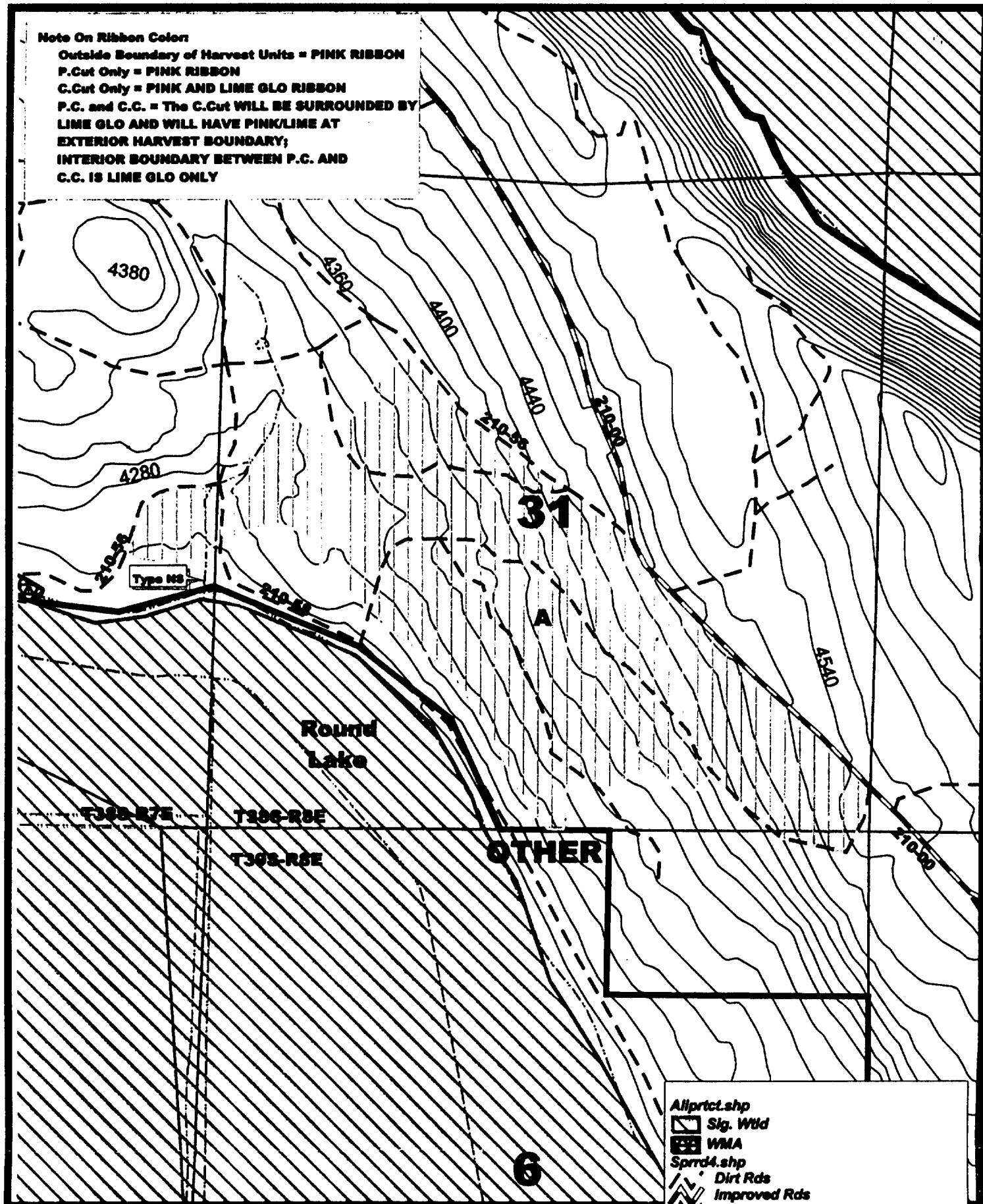
Owner : U.S. Timberlands
Township : 38S; 39S
Range : 7E; 8E
Section : 36; 31; 6
Map Scale 1:12000
Date : 3/29/2000 Jeff V.

1000 0 1000 Feet

40184

Note On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
P.Cut Only = PINK RIBBON
C.Cut Only = PINK AND LINE GLO RIBBON
P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
LINE GLO AND WILL HAVE PINK/LINE AT
EXTERIOR HARVEST BOUNDARY;
INTERIOR BOUNDARY BETWEEN P.C. AND
C.C. IS LINE GLO ONLY



Imagery Information : 1999 IRS; Photo 99-36-10

Unit # Acres Harvest Prescription

Unit #	Acres	Harvest Prescription
"A"	191 ac.	P.Cut-- Marked cut: Cut trees marked with a blue slash on 2 sides

Total Ac: 191 ac.
FPA Requirements: Two Up: N/A
Two Down: N/A
Other

- Aliprtct.shp
Sig. Wld
WMA
Sprd4.shp
Dirt Rds
Improved Rds
Paved Rds.
H89006e
Partial Cut
SECTION LINES
Digitized Streams
Property Line
Contours From D.L.G.'s
USGS Streams
- Edt_plss.shp
Scan1.shp
Owner1.shp
Wcontour
Wstream1

Significant Wetland	S.W.
Stream Class	F N D
Stream Size	L M S
Resource Site	
No Harvest Area	N.H.
Prescription Change	
Clearcut	C.C.

Plan 89007

Project : 1999 Harvest Units

Setting Number:



Owner : U.S. Timberlands

Township : 38S; 39S

Range : 8E

Section : 31, 32; 5, 6

Map Scale 1:14000

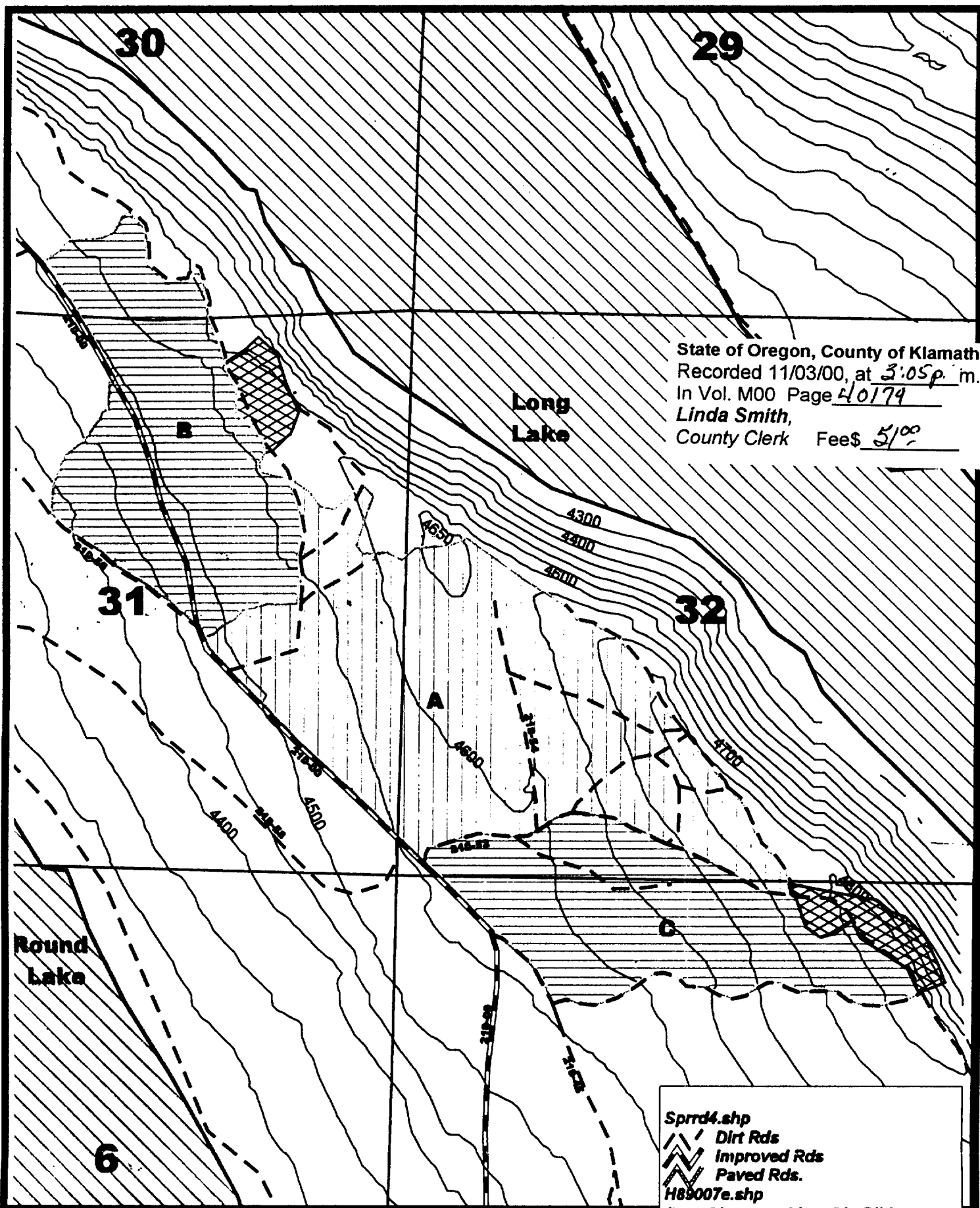
Date : 10/22/99 Jeff V.

Start Date:

Written Plan Req'd: NO

1000 0 1000 Feet

40185



State of Oregon, County of Klamath
Recorded 11/03/00, at 3:05 p.m.
In Vol. M00 Page 40179
Linda Smith,
County Clerk Fee \$ 5.00

- Sprrd4.shp
Dirt Rds
Improved Rds
Paved Rds.
H89007e.shp
Clearcut-- Lime Glo Ribbon
Partial Cut-- Pink Ribbon
WHA'S-- Blue Ribbon
Allprct.shp
Sig. Wtd
SECTION LINES Edt_pls.shp
50' Contours From D.E.M.'s Ktr

Imagery Information : 1997 IRS; Photo 99-36-11; 99-37-10

Unit # Acres Harvest Prescription

"A"	209 ac.	P.Cut-- 12" + DBH D.Fir, W.Fir; 14" + DBH Other
"B"	118 ac.	C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees
"C"	101 ac.	C.Cut -- Same Rx as "B"

Total Ac: 428 ac.

FPA Requirements: Two Up: Within WHA for units "B,C"
Two Down: Two per acre req'd for units "B,C"
Other

Significant Wetland S.W.
Stream Class F N D
Stream Size L M S
Resource Site
No Harvest Area N.H.
Prescription Change
Clearcut C.C.