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MTC 1396-2230
SATISFACTION OF MORTGAGE

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2000 NOV -7 AM 11:21

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK NKA
SOUTH VALLEY BANK & TRUSTowner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a
certain mortgage, bearing date the 23RD day of JUNE, 1992, made and executed by
PETER DEMPSEY JR AND TRACY P DEMPSEY

the mortgagor therein, to SOUTH VALLEY BANK & TRUST

the mortgagee therein and recorded in the office of the COUNTY CLERK of the
County of KLAMATH, State of OREGON, in ~~XXXXXX~~ volume No. M92 Record of
Mortgages on page 14299 or as ~~XXXXXX~~/microfilm/~~XXXXXX~~ No. 46871 (indicate which) on
JUNE 30, 1992, 19;

IN REFERENCE TO:

LOAN NO. 301605 TO PETER AND TRACY DEMPSEY IN THE AMOUNT OF \$25,000.00 DATED JUNE
23, 1992 AND MATURED MARCH 20, 1993.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all
grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.In Witness Whereof, the undersigned has executed this instrument this 6TH day of NOVEMBER
2000, if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly
authorized thereto by order of its board of directors.(If executed by a corporation,
affix corporate seal)

SOUTH VALLEY BANK & TRUST

BY: Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN, VICE PRESIDENT

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of KLAMATH

This instrument was acknowledged before me on NOVEMBER 6, 2000, by VERGIE WRIGHT STEPAHIN
as VICE PRESIDENT
of SOUTH VALLEY BANK & TRUST

Notary Public for Oregon

My commission expires: APRIL 14, 2002

(SEAL)

Satisfaction of
MORTGAGE

PETER & TRACY DEMPSEY

VS

SOUTH VALLEY BANK & TRUST

AFTER RECORDING RETURN TO

SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN TAMMY
KLAMATH FALLS OR 97601

STATE OF OREGON

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)State of Oregon, County of Klamath of
Recorded 11/07/00, at 11:21 a.m.
In Vol. M00 Page 40360
Linda Smith,
County Clerk Fee \$ 21.00