

✓ AFTER RECORDING, RETURN TO:  
William M. Ganong  
514 Walnut Avenue  
Klamath Falls OR 97601

SEND TAX STATEMENTS TO:  
Louise Ganong  
289 Lewis Street  
Klamath Falls OR 97601

Vol M00 Page 40569

### DEED ADJUSTING PROPERTY LINE

This Deed is made by and between Theresa Ganong as Trustee of the Revocable Living Trust of Theresa Ganong, and William Ganong, Jr., herein called "Ganongs", and GTB, Inc., an Oregon corporation, herein called "GTB", pursuant to the ORDER AND FINDINGS in Klamath County Property Line Adjustment 17-00 made by Carl Shuck, Planning Director, dated June 2, 2000.

Ganongs convey unto GTB all of their right, title, and interest in and to the following-described real property located in Klamath County, Oregon, to-wit:

The S $\frac{1}{2}$  of the NE $\frac{1}{4}$  NE $\frac{1}{4}$ , N $\frac{1}{2}$  of the SE $\frac{1}{4}$  NE $\frac{1}{4}$ , and the N $\frac{1}{2}$  of the SW $\frac{1}{4}$  NE $\frac{1}{4}$ , Section 35, Township 35 South, Range 14, E.W.M.

GTB conveys to Ganongs all of its right, title, and interest in and to the following-described real property located in Klamath County, Oregon, to-wit:

The S $\frac{1}{2}$  of the NW $\frac{1}{4}$  NW $\frac{1}{4}$ , the N $\frac{1}{2}$  of the SW $\frac{1}{4}$  NW $\frac{1}{4}$ , and the N $\frac{1}{2}$  of the SE $\frac{1}{4}$  NW $\frac{1}{4}$ , Section 35, Township 35 South, Range 14, E.W.M.

Said parcels are also described as Klamath County Assessor's Account Nos. R3514-03500-00500 and R-3514-03500-01300.

As additional consideration for this property line adjustment and to equalize the value of the lands received and relinquished, GTB conveys to Ganongs the following-described parcel located in Klamath County, Oregon, to-wit:

The N $\frac{1}{2}$  of the NW $\frac{1}{4}$  SW $\frac{1}{4}$  of Section 35, Township 35 South, Range 14, E.W.M.

Klamath County Assessor's Account No. R-3514-03500-01900.

In addition, for valuable consideration, the parties hereby grant and convey to each other permanent, mutual reciprocal right-of-ways and easements on, over, across, and along the existing roads located on the land owned by the parties located in said Section 35. Each such right of way shall be 30 feet in width, being 15 feet on each side of the centerline of each existing road. The easements shall be appurtenant to and benefit the land of each party currently owned or hereafter acquired.

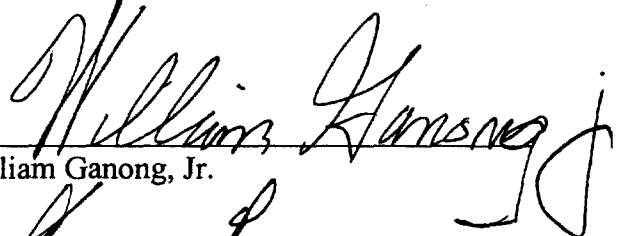
Such easements and right-of-ways may be used for vehicular and pedestrian ingress and egress and for the establishment of utility services by the parties. Use of the right-of-ways shall be on a regular, continuous, nonexclusive, nonpriority basis, benefitting the parties, their successors, assigns, lessees, mortgagees, invitees, guests, agents, and employees. However, neither party's right hereunder shall lapse in the event of that party's failure to use the easements and right-of-ways on a continuous basis.

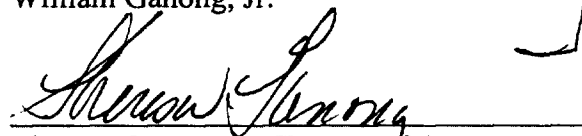
We certify that the consideration for this Deed and easements is the equitable exchange of interests in real property.

The easements granted hereunder shall run with the land as to all property burdened and benefitted by such easements, including any division or partition of such property. The rights and obligations contained herein shall bind, burden, and benefit each party's successors and assigns.

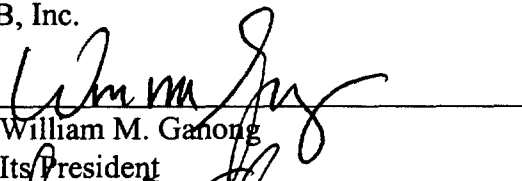
4057

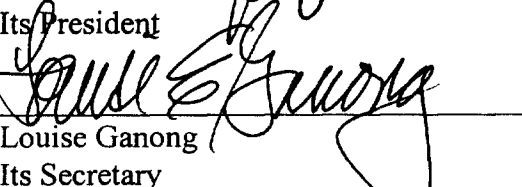
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

  
William Ganong, Jr.

  
Theresa Ganong, as Trustee of the  
Revocable Living Trust of Theresa Ganong

GTB, Inc.

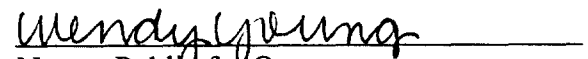
By:   
William M. Ganong  
Its President

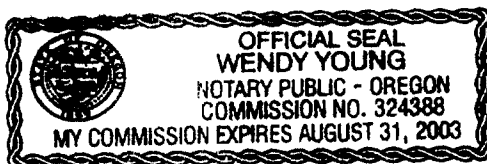
By:   
Louise Ganong  
Its Secretary

STATE OF OREGON, County of Klamath) ss:

On this 23rd day of October, 2000, personally appeared the above named William Ganong, Jr. and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

  
Notary Public for Oregon  
My Commission Expires: 8-31-2003

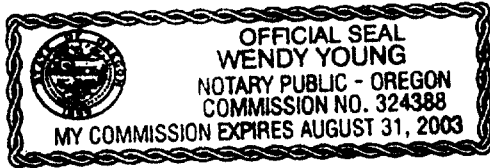


STATE OF OREGON, County of Klamath) ss:

40571

On this 23rd day of October, 2000, personally appeared the above named Theresa Ganong as Trustee of the Revocable Living Trust of Theresa Ganong and acknowledged the foregoing instrument to be his voluntary act and deed in said capacity.

Before me:

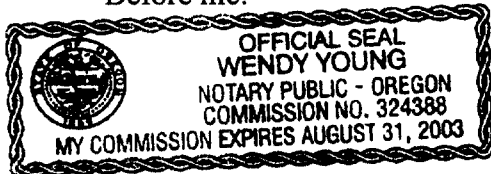


Wendy Young  
Notary Public for Oregon  
My Commission Expires: 8-31-2003

STATE OF OREGON, County of Klamath) ss:

On this 23rd day of October, 2000, personally appeared William M. Ganong, known to me and who executed the foregoing instrument as President of GTB, Inc., a corporation named therein, and acknowledged that he executed the same as such officer, in the name of and for and on behalf of said corporation.

Before me:

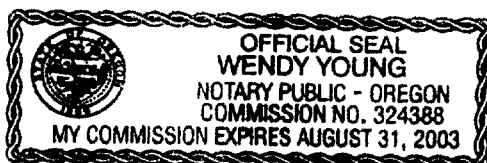


Wendy Young  
Notary Public for Oregon  
My Commission Expires: 8-31-2003

STATE OF OREGON, County of Klamath) ss:

On this 2nd day of November, 2000, personally appeared Louise Ganong, known to me and who executed the foregoing instrument as Secretary of GTB, Inc., a corporation named therein, and acknowledged that she executed the same as such officer, in the name of and for and on behalf of said corporation.

Before me:



Wendy Young  
Notary Public for Oregon  
My Commission Expires: 8-31-2003

State of Oregon, County of Klamath  
Recorded 11/08/00, at 3:11 p. m.  
In Vol. M00 Page 40569  
Linda Smith,  
County Clerk Fee \$ 3.00