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Vol. M00 Page 41336

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

THIS FINANCING STATEMENT IS PRESENTED TO THE COUNTY FILING OFFICER PURSUANT TO THE UNIFORM COMMERCIAL CODE.

1A. Debtor Name(s): MISSION BELLS, L.L.C.	2A. Secured Party Name(s): FRANCHISE CAPITAL SERVICES, A DIVISION OF FEDERATED CAPITAL CORPORATION	4A. Assignee of Secured Party (if any):
1B. Debtor Mailing Address(es): 1165 HARBOR ISLES BLVD. KLAMATH FALLS, OR 97601	2B. Address of Secured Party from which security information is obtainable: 2700 WESTCHESTER AVENUE PURCHASE, NY 10577	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):

FILED WITH: KLAMATH, OR

The goods are to become fixtures on: SEE ATTACHED The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

SEE SCHEDULE A ATTACHED HERETO AND MADE A PART HEREOF.

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and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: OZ INVESTMENTS, L.L.C.

 Check box if products of collateral are also coveredNumber of attached additional sheets: 2

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

MISSION BELLS, L.L.C.

Signature of the debtor required in most cases.

By:

Signature(s) of Secured Party in cases covered by
ORS 79.4020

Bill R. DUGGINS /MEM

Required signature(s)

INSTRUCTIONS

C-923692

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1. PLEASE TYPE THIS FORM.
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$10.00 first page. \$5.00 each additional page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____	TERMINATION STATEMENT	
Recording Party telephone number: _____	This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.	
Return to: (name and address) Please Return to: pt: Intercity Clearance Corporation 440 Ninth Avenue New York, NY 10001-1686	By: _____	
 923692	Signature of Secured Party(ies) or Assignee(s)	
Please do not type outside of bracketed area.		

SCHEDULE A TO UCC-1 FINANCING STATEMENT

Debtor: **MISSION BELLS, L.L.C.**
Address: **1165 Harbor Isles Blvd.**
Klamath Falls, OR 97601

Secured Party: **Franchise Capital Services**
A division of Federated Capital Corporation
2700 Westchester Ave.
Purchase, NY 10577

Collateral Description:

ALL FURNITURE, FIXTURES AND EQUIPMENT NOW OWNED OR HEREAFTER ACQUIRED, HELD OR USED BY DEBTOR IN THE OPERATION OF A TACO BELL RESTAURANT AT THE LOCATION SHOWN BELOW, TOGETHER WITH ALL ADDITIONS TO, SUBSTITUTIONS FOR AND REPLACEMENTS THEREFOR, AND ALL PROCEEDS OF THE FOREGOING, CASH AND NON-CASH, INCLUDING, WITHOUT LIMITATION, INSURANCE PROCEEDS AND GENERAL INTANGIBLES.

Collateral Location: **3370 Washburn Way**
Klamath Falls, OR 97603

To be filed in: **RER-Klamath County, OR**

Name of Record Owner: Oz Investment L.L.C.

Legal Description: See Exhibit A attached hereto and made a part hereof

EXHIBIT A
(Legal Description)

The Southern One Hundred Twenty (120') Feet of Lot 4, Block 1, Tract 1249, Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 11/15/00, at 10:44a m.
In Vol. M00 Page 41336
Linda Smith,
County Clerk Fee\$ 31.00

