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Vol M00 Page 41345  
STATE OF OREGON, 1ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

INVESTORS MORTGAGE CO.

CLEATHEL M. KNOX

To

Assignor

SPACE RESERVED  
FOR  
RECORDER'S USE

Assignee

After recording, return to (Name, Address, Zip):

INVESTORS MORTGAGE CO.

P O Box 515

Stayton, OR 97383

State of Oregon, County of Klamath  
Recorded 11/15/00, at 10:56am.  
In Vol. M00 Page 41345  
Linda Smith,  
County Clerk Fee \$ 2.00

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated October 26, 2000 ~~18X~~, executed and delivered by ARLIE J. AYERS and JUDY A. AYERS, husband and wife, grantor, to SANTIAM ESCROW, INC., an Oregon corporation, trustee, in which INVESTORS MORTGAGE CO., an Oregon corporation is the beneficiary, recorded on October 31, 2000 ~~18X~~, in ~~book 362~~ volume No. M00 on page 39617, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Lot 4, Block 1, SUBDIVISION OF BLOCKS 2B AND 3 OF HOMEDALE, in the County of Klamath, State of Oregon. EXCEPTING THEREFROM the South 5 feet thereof conveyed to Klamath County for road purposes by Volume 362 at Page 561, Deed Records of Klamath County, Oregon.

CODE 41 MAP 3909-11AA TL 6200

hereby grants, assigns, transfers, and sets over to CLEATHEL M. KNOX, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 34,500.00 with interest thereon at the rate of 10 percent per annum from October 31, 2000 ~~18X~~.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

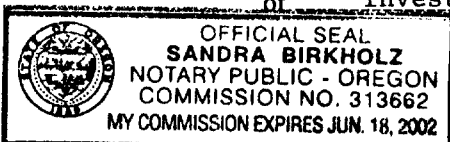
Dated November 13, 2000 ~~18X~~.

INVESTORS MORTGAGE CO.

By: James R. TemplinJames R. Templin, PresidentSTATE OF OREGON, County of Marion ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_

This instrument was acknowledged before me on November 13, 2000 ~~18X~~,by James R. Templinas Presidentof Investors Mortgage Co.Sandra Birkholz  
Notary Public for Oregon