

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which DONNA J. HAMMOND, was Grantor, PRESTON, THORGRIMSON, SHIDLER, GATES & ELLIS* was trustee, and K-DESIGNERS. * C/O LUCY KIVEL, ESQ. was Beneficiary. And said Trust Deed was recorded 10/17/97 in Book/Reel/Volume/No: M97 at Page 34262, and/or as Fee/File/Instrument/Microfilm/Reception No. 47153, of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

TRACTS 31 AND 32, LEWIS TRACTS, LESS AND EXCEPT THE SOUTHERLY 97 FEET, IN THE
COUNTY OF KLAMATH, STATE OF OREGON.
CODE 41 MAP 3809-35CD TL 6000

Parcel Number: .

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

1620-1622 IVORY STREET
KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 30, 2000, in said mortgage records in Book/Reel/Volume/No. M00 at Page 3955 or as Fee/File/Instrument/Microfilm/Reception No. , thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that Shalom Rubanowitz, Attorney at Law, OSBA #00137, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

RESCISSION OF NOTICE OF DEFAULT

Trustee Sale Number: **46063-F**
Loan Number: **73351330**
TSG Number: **14274**

Recording Requested by
And when recorded mail to:
Shalom Rubanowitz, Attorney at Law, OSBA #00137
1001 SW 5th Avenue, Suite 1100
Portland, OR 97204
(503) 437-2746

26A

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the Undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal To be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

November 13, 2000

Shalom Rubanowitz, Attorney at Law, OSBA #00137

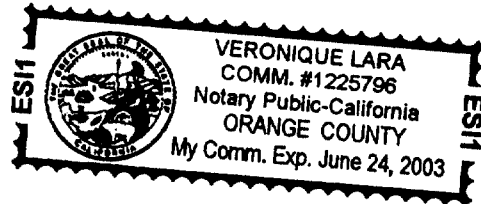
SHALOM RUBANOWITZ

State of California
County of Orange

On this 13 day of NOV. 2000, before me, Veronique Lara, a Notary Public in and for said county and state, personally appeared Shalom Rubanowitz, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name subscribed to the within instrument and acknowledged that he/she executed the same.

WITNESS my hand and official seal.

Veronique Lara
Notary public in and for said County and State



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State of Oregon, County of Klamath
Recorded 11/15/00, at 3:25 P.m.
In Vol. M00 Page 41407
Linda Smith,
County Clerk Fee\$ 26.00

2000 NOV 15 PM 3: 33

Vol M00 Page 41409

STATE OF OREGON WELL OWNERSHIP INFORMATION FORM (FILE WITH COUNTY CLERK'S OFFICE)

Pursuant to ORS 537.788, owners of property on which a well is located shall, within 60 days following the construction and/or alteration of a new well or upon property transfer, record the following information in the property deed records at the appropriate County Clerks Office. Either the deed recording number or legal description of the property may be used to identify the property.

Property Owner Name(s): Larry & Cindy Foster

10537 Wildwood Lane