

After recording return to:

This space reserved for recorder's use.

et  
Crown Pacific Limited Partnership  
Attn: Gary Cremer  
805 S.W. Industrial Way, Suite 4  
Bend, OR 97702

Until a change is requested, all tax statements shall  
be sent to Grantee at the following address:

U.S. Timberlands Klamath Falls, L.L.C.  
P. O. Box 9  
Klamath Falls, OR 97601

**GRANTOR:** U.S. TIMBERLANDS KLAMATH  
FALLS, L.L.C.  
**GRANTEE:** CROWN PACIFIC LIMITED  
PARTNERSHIP

### Kings Cabin Timber Sale

### STATUTORY WARRANTY TIMBER DEED

U.S. TIMBERLANDS KLAMATH FALLS, a Delaware limited liability company ("Grantor") conveys and warrants to Crown Pacific Limited Partnership. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Klamath County, Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO  
AND INCORPORATED HEREIN (the "Land")

The true consideration for this conveyance is the sum of \$ 492,888.00

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement ("Agreement"), which is defined below.

Grantee shall have until October 31, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement. If any such extension shall apply, Grantee shall use its best efforts to complete its full performance hereunder as soon as possible thereafter.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of any action by any party hereto.

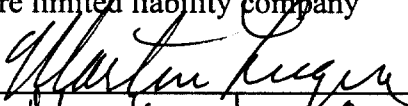
This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement, dated October 20, 2000 between Grantor and Grantee, the terms and conditions of which are incorporated herein.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WIT THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Executed as of the 20<sup>th</sup> day of October, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a  
Delaware limited liability company

By:   
Name: Martin Hughes  
Its: General Manager

STATE OF OREGON           )  
  ) ss.  
COUNTY OF KLAMATH    )

The foregoing instrument was acknowledged before me this 20<sup>th</sup> day of October 2000, by Martin Lugus as General Manager/Vice President of U.S. Timberlands Klamath Falls, L.L.C., a Delaware limited liability company.



Catherine Gray  
Notary Public for Oregon  
My commission expires: May 6, 2004

## EXHIBIT "A"

41431

## KING'S CABIN TIMBER DEED SALE

Portions of the following:	SE ¼ NE ¼	Section 13, T32S, R11E
	NE ¼ SE ¼	" "
	NW ¼ SE ¼	" "
	SW ¼ SE ¼	" "
	SE ¼ SE ¼	" "
	NE ¼ NE ¼	Section 24, T32S, R11E
	NW ¼ NE ¼	" "
	SE ¼ NE ¼	Section 8, T32S, R12E
	NE ¼ SE ¼	" "
	SW ¼ NW ¼	Section 9, T32S, R12E
	NE ¼ SW ¼	" "
	NW ¼ SW ¼	" "
	SW ¼ SW ¼	" "
	SE ¼ SW ¼	" "
	NW ¼ SE ¼	" "
	SW ¼ SE ¼	" "
	SE ¼ SE ¼	" "
	NW ¼ NE ¼	Section 15, T32S, R12E
	SW ¼ NE ¼	" "
	SE ¼ NE ¼	" "
	SE ¼ NW ¼	" "
	NE ¼ SW ¼	" "
	NW ¼ SW ¼	" "
	SW ¼ SW ¼	" "
	SE ¼ SW ¼	" "
	NE ¼ SE ¼	" "
	NW ¼ SE ¼	" "
	SW ¼ SE ¼	" "
	SE ¼ SE ¼	" "
	NE ¼ NE ¼	Section 22, T32S, R12E
	NE ¼ NW ¼	" "
	NW ¼ NW ¼	" "

## KING'S CABIN TIMBER DEED SALE

Exhibit "A"

Page 2

Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 36, T32S, R12E
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 31, T32S, R13E
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41433

**EXHIBIT B**  
**TO**  
**STATUTORY WARRANTY TIMBER DEED**

**Exceptions to Title**

**None**

**State of Oregon, County of Klamath**  
Recorded 11/16/00, at 10:19a. m.  
In Vol. M00 Page 41428  
**Linda Smith,**  
County Clerk Fee\$ 46<sup>00</sup>