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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated May 14, 1992 executed and delivered by SHIRLEY R. RICE, as Grantor, to , as Trustee, in which ROBERT A. PYLE. AND DOROTHY J. PYLE, husband and wife, is the Beneficiary, recorded on May 18, 1992, in Volume M92 page 10723, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lots 5 and 6 in Block 7 of ST FRANCIS PARKaccording to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$18,203.73 with interest thereon from **November 16, 2000**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: November 18, 2000

Robert A. Pyle

Dorothy J. Pyle

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY A PROVED USES.

STATE OF OREGON

COUNTY OF Klamarh }

On this 18th day of NOVEMBER, 2000 personally appeared before me ROBERT A. PYLE AND DOROTHY J. PYLE

Notary Public in and for the State of OREGON residing at Amath 74/13, ORe GON My commission expires: 9-4-0/

OFFICIAL SEAL
BRENDA P. RODRIGUEZ
NOTARY PUBLIC-OREGON
COMMISSION NO. 301701
MY COMMISSION EXPIRES SEP. 6, 2001

OFFICIAL SEAL BRENDA P. RODRIGUEZ NOTARY PUBLIC-OREGON COMMISSION NO. 301701 WY COMMISSION EXPIRES SEP. 6, 2001

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

ROBERT A. PYLE AND DOROTHY J. PYLE

То

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED

RECORDING STAMP

State of Oregon, County of Klamath Recorded 11/20/00, at //:33 « m. In Vol. M00 Page ペリクワリ Linda Smith, County Clerk Fee\$ 2/ **

K21-00

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