

Optionor is: The Oxford Trust, dtd \_\_\_\_\_  
2130 Santiago  
Newport Beach, CA 92660 2000 NOV 21 PM 3: 24

Optionee is: Lew Tedaldi  
PO Box 10  
Washingtonville, NY

Recorded at the request of  
and returned to:  
Carlton D. Warren, Esq.  
850 NE 122nd Ave.  
Portland, OR 97230

MTG 52651

### RELEASE OF OPTION

Reference is made to that certain Memorandum of Option dated 9/24, 1998 and recorded in the Official Records of Klamath County, Oregon on \_\_\_\_\_, 1998 at Book m98, Page 35459, or Fee No. \_\_\_\_\_ affecting the real property described on the appended Exhibit "A" legal description page.

Lew Tedaldi, the Optionee, herewith releases and discharges all of the Optionee's rights pursuant to that certain Option evidenced by the Memorandum of Option recorded as described above and affecting the real property in Klamath County, Oregon described on Exhibit "A".

DATED this 1<sup>st</sup> day of September, 2000.

[Signature]  
LEW TEDALDI

STATE OF NEW YORK )  
County of Orange ) ss.

Personally appeared before me Lew Tedaldi being personally known to me and who being first sworn stated that he executed the foregoing as his free and voluntary act.

[Signature]  
NOTARY PUBLIC FOR NEW YORK

My Commission Expires 12-15-00

DIANNE V. SANTOLUCCI LUCIANI  
Notary Public, State of New York  
No. 4865864  
Qualified in Orange County  
Commission Expires Dec. 15, 19 2000

## EXHIBIT "A"

## Schedule "A"

Beginning at the iron pipe marking the Southeast corner of Enterprise Tract 32 in Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence West along the South line of Tract 32 a distance of 209.57 feet, more or less, to an iron pipe marking the Easterly line of Austin Street; thence North 34 degrees 07 02' East along the Easterly line of Austin Street Northeasterly at right angles to the center line of South Sixth Street a distance of 161.08 feet, more or less, to an iron rod which lies on a line which is parallel to and 120 feet Westerly at right angles from the East line of Tract 32; thence North along said parallel line and the East line of Austin Street 391.3 feet, to the true point of beginning, and point of beginning being 823.0 feet South of the North line of Section 3; thence North along said parallel line and the East line of Austin Street 500.0 feet, more or less, to a point which marks the Southwest corner of a parcel of land conveyed by Swan Lake Moulding Company to William L. Wales, Jr., thence leaving the Easterly boundary of Austin Street Easterly parallel to and 323 feet distant at right angles from the North line of Section 3, a distance of 120 feet to an iron rod marking the Southeast corner of said Wales parcel, on the East line of Tract 32; thence South along the East line of Tract 32, 500.0 feet to a point, said point being 823.0 feet South of the North line of Section 3; thence West on a line parallel to the North line of Section 3, a distance of 120 feet to the point of beginning.

The Westerly 178.1 feet of Lot 3 in Block 1, HOME ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Parcel is also described as R-3909-003BA-03400-000 (Account Number R525756), consisting of .60 Acres.)

State of Oregon, County of Klamath  
Recorded 11/21/00, at 3:24 p. m.  
In Vol. M00 Page 42121  
Linda Smith,  
County Clerk Fee\$ 26<sup>00</sup>