

After recording return to:

Bill Turner Timber Products Company
P.O. Box 766
Yreka CA 96097

Until a change is requested, all Severance and
Harvest tax statements shall be sent to Grantee at
the following address:

Timber Products Company
P. O. Box 766
Yreka, CA 96097

This space reserved for recorder's use.

State of Oregon, County of Klamath
Recorded 11/22/00, at 2:59 p.m.
In Vol. M00 Page 42316
Linda Smith,
County Clerk Fee \$ 66⁰⁰

GRANTOR: U.S. TIMBERLANDS KLAMATH
FALLS, L.L.C.
GRANTEE: Timber Products Company

K56233 B

Oatman 2000 Timber Sale**STATUTORY WARRANTY TIMBER DEED**

U.S. TIMBERLANDS KLAMATH FALLS, a Delaware limited liability company ("Grantor") conveys and warrants to Timber Products Company. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Klamath County Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO
AND INCORPORATED HEREIN (the "Land")

The true consideration for this conveyance is the sum of \$ 10.00

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement ("Agreement"), which is defined below.

Grantee shall have until November 30, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement. If any such extension shall apply, Grantee shall use its best efforts to complete its full performance hereunder as soon as possible thereafter.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of any action by any party hereto.

This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement, dated November 20 ,2000 between Grantor and Grantee, the terms and conditions of which are incorporated herein.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WIT THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Executed as of the 21 day of November, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a
Delaware limited liability company

By: Robert Broadhead

Name: Robert Broadhead

Its: Marketing Manager

STATE OF OREGON)
COUNTY OF Klamath ss.

The foregoing instrument was acknowledged before me this 21 day of November 2000,
by Robert Broadhead, Marketing Manager of U.S. Timberlands Klamath Falls, L.L.C., a
Delaware limited liability company.

Brenda P. Rodriguez
Notary Public for Oregon

My commission expires: 9-6-01

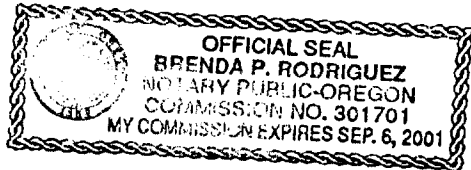


EXHIBIT A

Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 16, T39S, R7E
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 20, T39S, R7E
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 21, T39S, R7E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 28, T39S, R7E
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "	
Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 8, T40S, R5E
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 16, T40S, R5E
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 17, T40S, R5E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "

Exhibit A

Page 2

SW1/4SW1/4	"	"
SE1/4SW1/4	"	"
NE1/4SE1/4	"	"
NW1/4SE1/4	"	"
SW1/4SE1/4	"	"
SE1/4SE1/4	"	"

Portions of the following:

NE1/4NE1/4	Section 20, T40S, R5E
NW1/4NE1/4	" "
SW1/4NE1/4	" "
SE1/4NE1/4	" "
SE1/4NW1/4	" "
NE1/4SW1/4	" "
SE1/4SW1/4	" "
NE1/4SE1/4	" "
NW1/4SE1/4	" "
SW1/4SE1/4	" "
SE1/4SE1/4	" "

NE1/4NE1/4	Section 21, T40S, R5E
NW1/4NE1/4	" "
SW1/4NE1/4	" "
SE1/4NE1/4	" "
SW1/4NW1/4	" "
SE1/4NW1/4	" "
NE1/4SW1/4	" "
NW1/4SW1/4	" "
SW1/4SW1/4	" "
SE1/4SW1/4	" "
NW1/4SE1/4	" "
SW1/4SE1/4	" "
NE1/4NE1/4	Section 29, T40S, R5E
NW1/4NE1/4	" "

Portions of the following:

SE1/4SW1/4	Section 17, T40S, R6E
SW1/4SE1/4	" "
SE1/4SE1/4	" "

NE1/4NE1/4	Section 19, T40S, R6E
SE1/4NE1/4	" "

NW1/4NE1/4	Section 20, T40S, R6E
NE1/4NW1/4	" "
NW1/4NW1/4	" "

Exhibit A
Page 3

SW1/4NW1/4 Section 20, T 40S, R6E
SE1/4NW1/4 “ “

State : Oregon
 County : Klamath
 Tract : West District
 Operator: _____
 Start Date: _____
 Written Plan Req'd: YES

Plan 87016

Project : 2000 Harvest Units
 Setting Number: _____

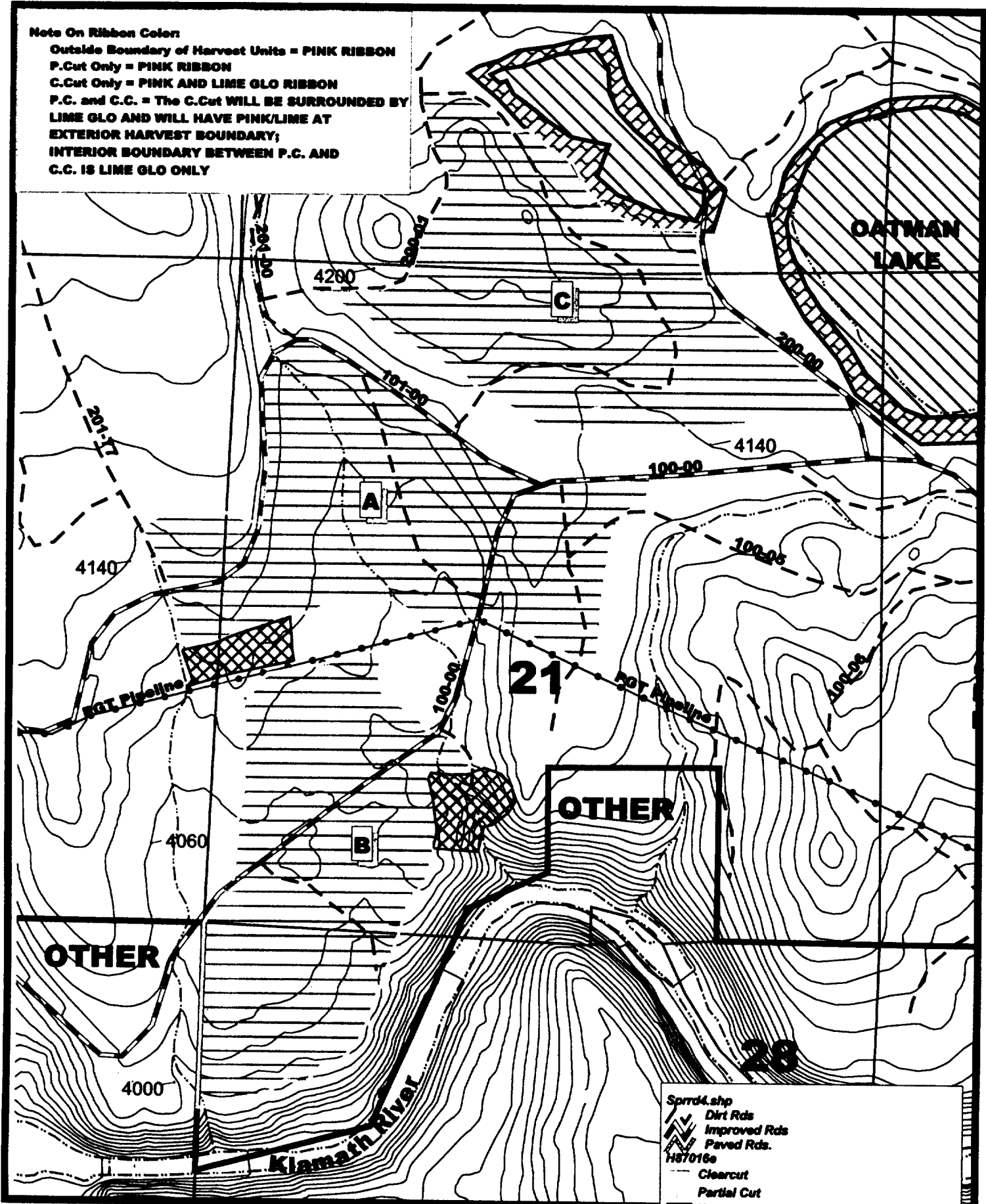


Owner : U.S. Timberlands
 Township : 39S
 Range : 7E
 Section : 16,20,21,28
 Map Scale 1:12000
 Date : 10/16/2000 Jeff V

1000 0 1000 Feet

Notes On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
 P.Cut Only = PINK RIBBON
 C.Cut Only = PINK AND LIME GLO RIBBON
 P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
 LIME GLO AND WILL HAVE PINK/LIME AT
 EXTERIOR HARVEST BOUNDARY;
 INTERIOR BOUNDARY BETWEEN P.C. AND
 C.C. IS LIME GLO ONLY




Imagery Information : 1997 IRS; Photo 99-31-13,14

Unit # Acres Harvest Prescription

"A"	120 ac.	C.Cut- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees
"B"	110 ac.	C.Cut - Same Rx as "A"
"C"	119 ac.	C.Cut - Same Rx as "A"
Total Ac:	349 ac.	

Exhibit B

- Sprrd4.shp
- Dirt Rds
- Improved Rds
- Paved Rds.
- H87016e
- Clearcut
- Partial Cut
- WHA'S- Blue Ribbon
- Allprct.shp
- Sig. Wtd
- WMA
- SECTION LINES Edt_plss.shp
- Property Line Owner1.shp
- PGT Pipeline Gaspu1.shp
- Contours From D.L.G.'s Wcontour
- USGS Streams Wstream1

Significant Wetland S.W.
 Stream Class F N D
 Stream Size L M S
 Resource Site 
 No Harvest Area N.H.
 Prescription Change
 Clearcut C.C.

FPA Requirements: Two Up: Within WHA's for unit "A,B", Will
 Flag/Tag For "C" Post Harvest
 Two Down: Two per acre req'd for unit "A,B,C"
 Other

State : Oregon
County : Klamath
Tract : West District
Operator :
Start Date :
Written Plan Req'd: YES

Plan 76027

Project : 2000 Harvest Units
Setting Number :

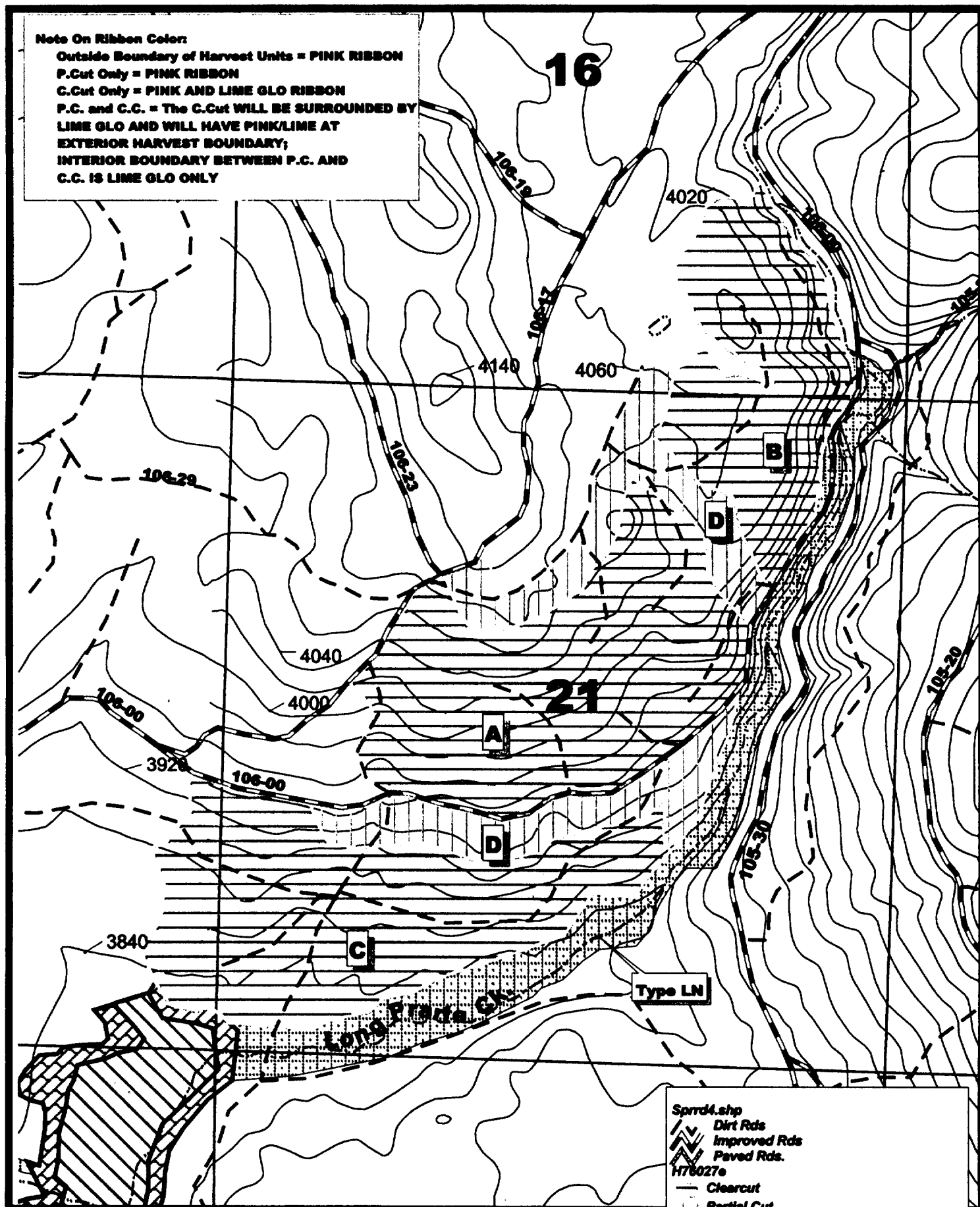


42323
Owner : U.S.Timberlands
Township : 40S
Range : 5E
Section : 16,20,21
Map Scale 1:12000
Date : 10/18/2000 Jeff V

1000 0 1000 Feet

Note On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
P.Cut Only = PINK RIBBON
C.Cut Only = PINK AND LIME GLO RIBBON
P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
LIME GLO AND WILL HAVE PINK/LIME AT
EXTERIOR HARVEST BOUNDARY;
INTERIOR BOUNDARY BETWEEN P.C. AND
C.C. IS LIME GLO ONLY



Imagery Information : 1997 IRS; Photo 99-17-11,12

Unit # Acres Harvest Prescription

"A"	110 ac.	C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees
"B"	64 ac.	C.Cut -- Same Rx as "A"
"C"	107 ac.	C.Cut -- Same Rx as "A"
"D"	59 ac.	P.Cut-- 11" + DBH D.Fir, W.Fir; 13" + DBH Other -- All To No Greater Than A 20 Foot Healthy Leave Tree Spacing

Total Ac: 340 ac.

FPA Requirements: Two Up: Will Flag/Tag WHA's for units "A,B,C" Post Harvest
Two Down: Two per acre req'd for units "A,B,C"
Other

Sprnd4.shp
Dirt Rds
Improved Rds
Paved Rds.
H76027e
Clearcut
Partial Cut
WHA'S-- Blue Ribbon
AlprctLshp
Sig. Wild
WMA
RMA
SECTION LINES Edt_plss.shp
Contours From D.L.G.'s Wcontour
USGS Streams Wstream1

Significant Wetland S.W.
Stream Class F N D
Stream Size L M S
Resource Site
No Harvest Area N.H.
Prescription Change
Clearcut C.C.

Exhibit B

State : Oregon
County : Klamath
Tract : West District
Operator: _____
Start Date: _____
Written Plan Req'd: YES

Plan 76028 42324
Project : 2000 Harvest Units
Setting Number: _____

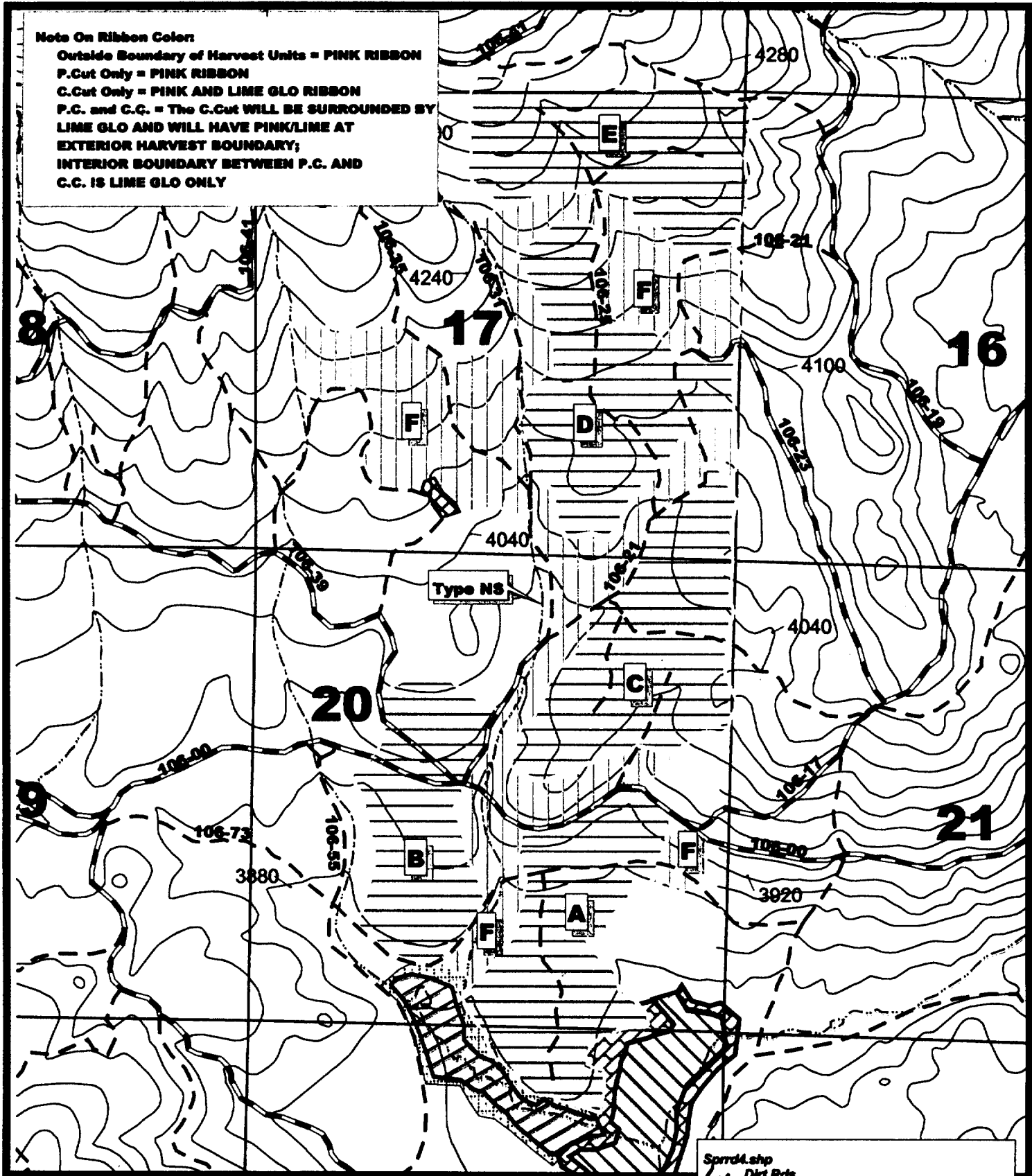


Owner : U.S.Timberlands
Township : 40S
Range : 5E
Section : 8,16,17,20,21,29
Map Scale 1:18000
Date : 10/10/2000 Jeff V

1000 0 1000 Feet

Note On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
P.Cut Only = PINK RIBBON
C.Cut Only = PINK AND LINE GLO RIBBON
P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
LINE GLO AND WILL HAVE PINK/LINE AT
EXTERIOR HARVEST BOUNDARY;
INTERIOR BOUNDARY BETWEEN P.C. AND
C.C. IS LINE GLO ONLY



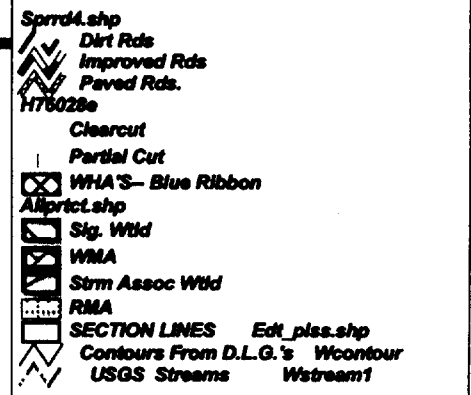
Imagery Information : 1997 IRS; Photo 99-16-9,11

Unit # Acres Harvest Prescription

"A"	104 ac.	C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees
"B"	83 ac.	C.Cut -- Same Rx as "A"
"C"	109 ac.	C.Cut -- Same Rx as "A"
"D"	105 ac.	C.Cut -- Same Rx as "A"
"E"	105 ac.	C.Cut -- Same Rx as "A"
"F"	262 ac.	P.Cut-- 11" + DBH D.Fir, W.Fir; 14" + DBH Other

Total Ac: 768 ac.

FPA Requirements: Two Up: Will Tag/Flag WHA's for units "A,B,C,D,E" Post Harvest
Two Down: Two per acre req'd for units "A,B,C,D,E"
Other



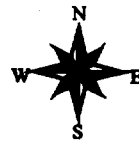
Significant Wetland
Stream Class F N D
Stream Size L M S
Resource Site
No Harvest Area N.H.
Prescription Change
Clearcut C.C.

Exhibit B

State : Oregon
County : Klamath
Tract : West District
Operator: _____
Start Date: _____
Written Plan Req'd: NO

Plan 79018

Project : 2000 Harvest Units
Setting Number: _____

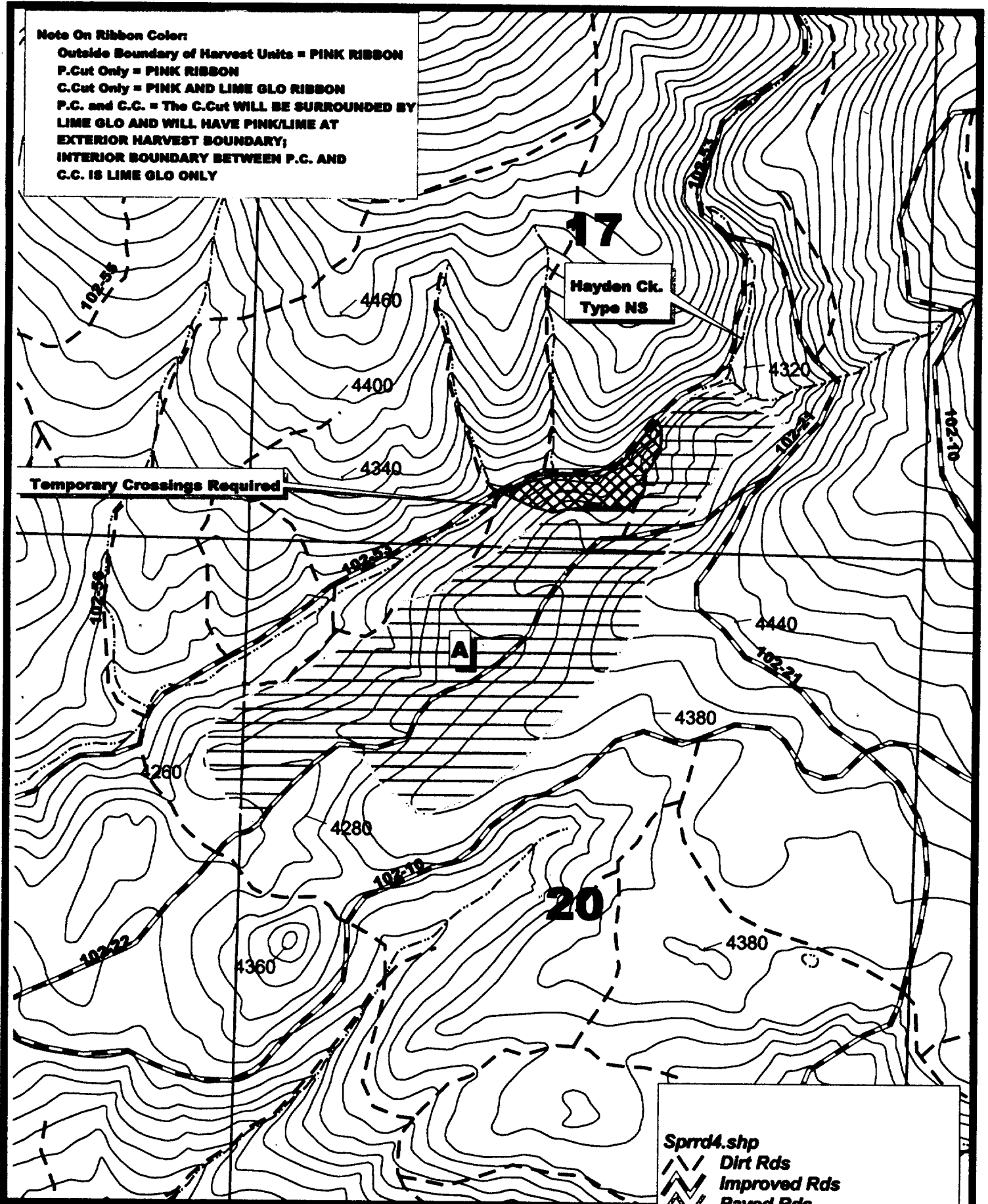


42325
Owner : U.S. Timberlands
Township : 40S
Range : 6E
Section : 17, 19, 20
Map Scale 1:12000
Date : 11/13/2000 Jeff V.

1000 0 1000 Feet

Note On Ribbon Color:

Outside Boundary of Harvest Units = PINK RIBBON
P.Cut Only = PINK RIBBON
C.Cut Only = PINK AND LINE GLO RIBBON
P.C. and C.C. = The C.Cut WILL BE SURROUNDED BY
LINE GLO AND WILL HAVE PINK/LINE AT
EXTERIOR HARVEST BOUNDARY;
INTERIOR BOUNDARY BETWEEN P.C. AND
C.C. IS LINE GLO ONLY



Imagery Information : 1997 IRS; Photo 99-23-7

Unit # Acres Harvest Prescription

Unit #	Acres	Harvest Prescription
"A"	119 ac.	C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees

**Note: Temporary Crossings Required For Spurs
Which Cross Hayden Ck - Cross Only When Dry**

Total Ac: 119 ac.

FPA Requirements: Two Up: Within WHA for unit "A"
Two Down: Two per acre req'd for unit "A"
Other

Sprnd4.shp

Dirt Rds
Improved Rds
Paved Rds.

H79018e

Clearcut

WHA'S- Blue Ribbon

SECTION LINES

Contours From D.L.G.'s
USGS Streams

Edt_plss.shp
Wcontour
Wstream1

Significant Wetland

Stream Class

Stream Size

Resource Site

No Harvest Area

Prescription Change

Clearcut

S.W.

F N D

L M S

⊕

N.H.

C.C.

10 of 10