

LEO C. OLSEN AND PAMELA J. OLSEN, as tenants by the entirety  
Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
MIGUEL SERAFIN PENA and DORA MARIA PENA, as tenants by the entirety,  
Grantee(s) and grantee's heirs, successors and assigns the following described  
real property, free of encumbrances except as specifically set forth herein in  
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE  
ACCT# 3909-11BA-00600 KEY# 550709

SUBJECT TO: all those items of record and those apparent upon the land, if  
any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every  
part and parcel thereof against the lawful claims and demands of all persons  
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is  
THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN IRC TAX  
DEFERRED EXCHANGE ON BEHALF OF THE GRANTEE

Until a change is requested, all tax statements shall be sent to Grantee at the  
following address: 4764 HILYARD AVENUE, KLAMATH FALLS, OR 97603

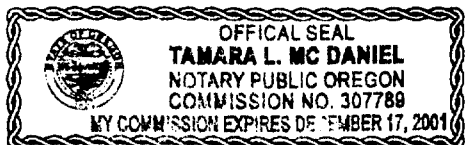
Dated this 22 day of November, 2000.

Leo C. Olsen  
LEO C. OLSEN

Pamela J. Olsen  
PAMELA J. OLSEN

State of Oregon  
County of KLAMATH

This instrument was acknowledged before me on November 22, 2002 by  
LEO C. OLSEN AND PAMELA J. OLSEN



Tamara L. McDaniel  
(Notary Public for Oregon)  
My commission expires 12/17/01

ESCROW NO. MT52192-KR

Return to:  
MIGUEL SERAFIN PENA  
4764 HILYARD AVENUE  
KLAMATH FALLS, OR 97603

## EXHIBIT "A" LEGAL DESCRIPTION

Beginning at a point on the North boundary of Tract 36, HOMEDALE, a platted subdivision in Klamath County, Oregon, which is South 89 degrees 48' East, 180 feet from the Northwestern corner of said tract; thence South 89 degrees 48' East, along the North boundary of said tract, a distance of 90 feet; thence South 0 degrees 24' East, parallel to the West line of said tract, a distance of 104.52 feet thence North 89 degrees 48' West 90 feet; thence North 0 degrees 24' West 104.52 feet to the point of beginning, being a portion of Tract 36, HOMEDALE.

State of Oregon, County of Klamath  
Recorded 11/22/00, at 3:21 P. m.  
In Vol. M00 Page 42329  
**Linda Smith,**  
County Clerk Fee \$ 26<sup>00</sup>