PARTNERSHIP

After recording return to:	This space reserved for recorder's use.
Crown Pacific Limited Partnership Attn: Gary Creamer 805 SW Industrial Way, Suite 4 Bend, OR 97702	
Until a change is requested, all severance and harvest tax statements shall be sent to Grantee at the following address:	
805 SW Industrial Way, Suite 4 Bend, OR 97702	
GRANTOR: U.S. TIMBERLANDS KLAMATH FALLS, L.L.C. GRANTEE: CROWN PACIFIC LIMITED	

Crown 2000 Longbell Timber Sale

STATUTORY WARRANTY TIMBER DEED

U.S. TIMBERLANDS KLAMATH FALLS, a Delaware limited liability company ("Grantor") conveys and warrants to Crown Pacific Limited Partnership. ("Grantee"), all of the "Conveyed Timber" (as defined below) on those certain parcels of land situated in Klamath County, Oregon, described below, free of encumbrances except as set forth in Exhibit "B" attached hereto and incorporated herein:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN (the "Land")

The true consideration for this conveyance is the sum of \$ 360,801.00.

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement ("Agreement"), which is defined below.

Grantee shall have until November 30, 2003 (the "Termination Date") to cut and remove the Conveyed Timber. Provided however, at the election of Grantee, the Termination Date shall be extended during General Operating Seasons for the period of any delay(s) in Grantee's harvest and removal of the Conveyed Timber upon the terms and conditions set forth in Section 1.6 of the Agreement. If any such extension shall apply, Grantee shall use its best efforts to complete its full performance hereunder as soon as possible thereafter.

On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of any action by any party hereto.

This Timber Deed has been executed and delivered, and accepted, subject to the terms and provisions of the Agreement, dated November 20, 2000 between Grantor and Grantee, the terms and conditions of which are incorporated herein.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WIT THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Executed as of the 20th day of November, 2000.

GRANTOR:

U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company

Name:

Its:

Course

STATE OF OREGON)) ss. COUNTY OF <u>klamath</u>)	
Movernber 2000, by	acknowledged before me this Aday of Martin Lugus as General Manager/Vice President L.C., a Delaware limited liability company. Notary Public for Oregon My commission expires:

EXHIBIT A

Portions of the following:	SW¼SE¼	Section 13, T31S, I	R11E
	SW¼NE¼	Section 23, T31S, I	RIIE
	SE¼NE¼	"	11
	SW¼NW¼	**	11
	SE¼NW¼	*1	**
	NE¼SE¼	**	11
	NW1/4SE1/4	11	**
	SE¼SE¼	H	**
	52,452,4		
	NE¼NE¼	Section 24, T31S, I	RIIE
	NW¼NE¼	"	11
	SW'4NE'4	11	1
	SE'4NE'4		- 11
l l	NE'4NW'4	. •	40
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ı	SE¼NW¼	7 P	4 7 n -
	NE¼SW¼		- 11
	NW1/4SW1/4	-	11
	SW1/4SW1/4		11
	SE'/4SW'/4		11
	NE¼SE¼	n n	**
	NW¼SE¼	w	- 11
	NW1/4SW1/4	Section 25, T31S, I	R11E
- 4 4/ 7	SW1/4SW1/4	n ´	
	•		7
	NW¼NE¼	Section 26, T31S, I	₹11E
	SW1/4NE1/4	W	
<i></i>	SE1/4NE1/4		11
	SW1/4SW1/4	"	**
	SE1/4SW1/4	11	11
	NE1/4SE1/4	0	**
	NW¼SE¼		"
	SW1/4SE1/4	н	"
	SE1/4SE1/4	11	**
	SW1/4SW1/4	Section 27, T31S, F	R11E
	SE¼SW¼	Section 28, T31S, F	R11E
	NE¼SE¼	11	11
	NW'4SE'4	11	11
	SW¼SE¼	"	11
	SE¼SE¼	11	н

Exhibit A Page 2

Portions of the following:	NE¼NE¼	Section 33, T31S, R11E
	NW¼NE¼	***
	SW¼NE¼	11
	SE1/4NE1/4	"
	SE¼NW¼	11
	SE¼SW¼	11
	NE¼SE¼	"
	NW1/4SE1/4	11
	SW¼SE¼	" - "
	SE¼SE¼	n
	NE¼NE¼	Section 35, T31S, R11E
	NW¼NE¼	
	SW¼NE¼	a,™ n (E a)n
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	NE¼SW¼	
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	SW¼SW¼	п п
	SE1/4SW1/4	H H
	NE1/4SE1/4	н 🚜 н
	NW1/4SE1/4	н
9 94 7	SW1/4SE1/4	п
	SE1/4SE1/4	an an
	-	P ()))
	NE¼NE¼	Section 4, T32S, R11E
— 1	NW¼NE¼	" "
	NE¼NW¼	"
	SE¼NW¼	"
	SW¼SW¼	Section 15, T32S, R11E
	SE1/4SW1/4	H II
	SE¼SE¼	Section 16, T32S, R11E
	NE¼NE¼	Section 21, T32S, R11E
	NE¼NW¼	Section 22, T32S, R11E
	NW¼NW¼	11
	SW¼NW¼	" "
	SE¼NW¼	11 11

EXHIBIT B

TO

STATUTORY WARRANTY TIMBER DEED

Exceptions to Title

None

State of Oregon, County of Klamath Recorded 11/27/00, at 12:37 p.m. In Vol. M00 Page 42:460 Linda Smith, County Clerk Fee\$ 46.00