

VINCENT KALIMA NIHIPALI, SR., TRUSTEE OF THE VINCENT KALIMA NIHIPALI, SR. REVOCABLE TRUST DATED NOVEMBER 5, 1992 AND CHARLES KEANUENUE NIHIPALI, SR., TRUSTEE OF THE CHARLES KEANUENUE NIHIPALI, SR. REVOCABLE TRUST DATED NOVEMBER 5, 1992,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

D & L INVESTMENTS, A CALIFORNIA GENERAL PARTNERSHIP,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 11 IN BLOCK 6 OF INDUSTRIAL ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ACCT# 3809-33CA-500

KEY# 612288

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any; and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 22,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1726 LAKEVIEW AVE., KLAMATH FALLS, OR 97601

Dated this 8 day of NOV, 2000

THE VINCENT KALIMA NIHIPALI, SR.  
REVOCABLE TRUST DATED NOVEMBER 5, 1992

BY: [Signature]  
VINCENT KALIMA NIHIPALI, SR.,  
TRUSTEE

THE CHARLES KEANUENUE NIHIPALI, SR.  
REVOCABLE TRUST DATED NOVEMBER 5, 1992

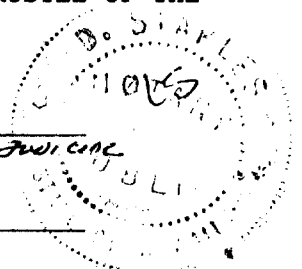
BY: Charles K. Nihipali SR  
CHARLES KEANUENUE NIHIPALI, SR.,  
TRUSTEE

x Charles Keanuenu Nihipali SR

KLMP  
11-8-00  
KLMP  
11-8-00  
State of Hawaii  
County of KLAMATH HAWAII

This instrument was acknowledged before me on NOVEMBER 8, 2000 by CHARLES KEANUENUE NIHIPALI, SR., TRUSTEE OF THE CHARLES KEANUENUE NIHIPALI, SR. REVOCABLE TRUST DATED 11/5/92 AND VINCENT KALIMA NIHIPALI, SR, TRUSTEE OF THE VINCENT KALIMA NIHIPALI, SR. REVOCABLE TRUST DATED 11/5/92.

[Signature] D. STAPLES  
(Notary Public, for Oregon) NOT PUBLIC  
CIRCUIT STATE OF HAWAII  
My commission expires 6-13-2003



ESCROW NO. MT52480-KR

Return to:

D & L INVESTMENTS, A CALIFORNIA GENERAL PARTNERSHIP  
1726 LAKEVIEW AVE.  
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath  
Recorded 11/28/00, at 2:22 p. m.  
In Vol. M00 Page 42726  
Linda Smith,  
County Clerk Fee \$ 21.00

21.00