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American Exchange Services, Inc.

PO Box 1804

Medford, OR 97501

Grantor's Name and Address

Leo C. Olsen and Pamela J. Olsen

8507 Rocking Horse Lane

Klamath Falls, OR 97603

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

AES

PO Box 1804

Medford, OR 97501

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Grantee

8507 Rocking Horse Lane

Klamath Falls, OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 11/28/00, at 3:23 p.m.

In Vol. M00 Page 42763

Linda Smith,

County Clerk

Fee \$ 21.00

Deputy.

MTC 1396-2271

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that American Exchange Services, Inc.

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

Leo C. Olsen and Pamela J. Olsen, Husband and Wifehereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Lot 8 in Block 39 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to:

Trust Deed dated May 24, 2000, recorded June 2, 2000 in Volume M00, page 19971, Microfilm records of Klamath County, Oregon for the original amount of \$55,000.00 in favor of Pamela A. Freed-Derrickson, Trustee of Ralph Freed Trust which the Grantee herein agrees to assume and pay.

**completion of an IRC section 1031 Tax Deferred Exchange.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ see**. [Ⓢ] However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. [Ⓢ] (The sentence between the symbols [Ⓢ], if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on _____; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

American Exchange Services, Inc.

by:

Cindi Poling

Cindi Poling, Assistant Secretary

STATE OF OREGON, County of Jackson ss.This instrument was acknowledged before me on November 27, 2000by Cindi Polingas Assistant Secretaryof American Exchange Services, Inc.

Notary Public for Oregon

My commission expires September 13, 2004