

(X) TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
or
() TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein Donald R. Hampson & Janet E. Hampson, husband & wife, are grantors; Klamath County Title Company is Trustee; and Willem P. Sloodweg & Ina C. Sloodweg, also known as Jeltina Cornelia Sloodweg, Trustees of the Sloodweg Loving Trust Dated July 3, 1991, is Beneficiary, recorded in Official/Microfilm Records, Vol. M97, page 37704, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

The South half of Lot 12 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk, Klamath County Oregon, EXCEPT any portion lying within the right of way of Bisbee Street, together with 1967 Fleetwood HT, Serial WF7T55698.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failure to provide real property insurance as required by the terms of the trust deed securing the promissory note; failure to pay real property taxes for the years 1997-98, 1998-99, 1999-00, 2000-01.

The sum owing on the obligation secured by the trust deed is: \$11,777.20, plus interest at the rate of 15.% per annum from October 31, 2000, plus all applicable late charges, plus trustee's fees, attorney's fees, foreclosure costs, all applicable late charges, and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 10, 2001 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 803 Main Street., #201, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

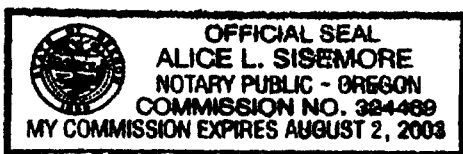
Dated: November 29, 2000.

William L. Sisemore
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on November 29, 2000, by William L. Sisemore,

Alice L. Sisemore, Notary Public for Oregon-My Commission Expires: 08/02/2003



Certified to be a true copy:

Attorney for Trustee

After recording, return to:

William L. Sisemore
Attorney at Law
803 Main Street, #201
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 11/29/00, at 1:22 p.m.
In Vol. M00 Page 42827
Linda Smith,
County Clerk Fee\$ 21.00

21/ck