

200 NOV 30 PM 3: 22

mtc 52504-LB
WARRANTY DEED

Vol M00 Page 43079

JOSEF BISCHOF and DELORES BISCHOF, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
LEO B. CHADBOURNE and CHARLES D. CHADBOURNE, as tenants in common,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT35110020000100 KEY #274269

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 50,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: P O BOX 4367, SALEM, OR 97302-8367

Dated this 28th day of NOV., 2000.

Josef Bischof
JOSEF BISCHOF

Delores Bischof
DELORES BISCHOF

State of CALIFORNIA
County of ORANGE

This instrument was acknowledged before me on November 28th, 2000 by JOSEF
BISCHOF AND DELORES BISCHOF.

R. J. Filakousky
(Notary Public)

My commission expires MAY 16, 2002

ESCROW NO. MT52504-LB

Return to:
LEO B. CHADBOURNE
P O BOX 4367
SALEM, OR 97302-8367

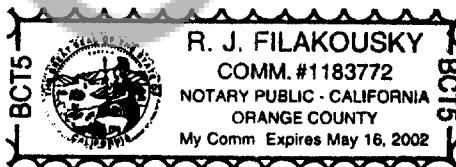


EXHIBIT "A"
LEGAL DESCRIPTION

43080

Only the portions of the herein described parcel located in Section 2, E1/2 SE1/4 of Section 3 and the N1/2 N1/2 N1/2 of Section 11, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Beginning at the Northeast corner of Section 1, Township 35 South, Range 11 East of the Willamette Meridian; thence south 0 degrees 37' 47" West, along the East boundary of Section 1, 2,643.99 feet to the East 1/4 corner of Section 1; thence South 0 degrees 39' 40" West, along the East boundary of Section 1, 2,644.01 feet to the Northwest corner of Section 7, Township 35 South, Range 12 East of the Willamette Meridian; thence South 89 degrees 46' 30" East, along the North boundary of Section 7, 2,673.33 feet to the North 1/4 corner of Section 7; thence South 0 degrees 06' 54" East, along the East boundary of the NW1/4 of Section 7, 2,639.86 feet to the Southeast corner of the NW1/4 of Section 7; thence North 89 degrees 47' 44" West, along the South boundary of the NW1/4 of Section 7, 2,691.19 feet to the East 1/4 corner of Section 12, Township 35 South, Range 11 East of the Willamette Meridian; thence South 0 degrees 50' 49" West, along the East boundary of Section 12, 2,641.00 feet to the Southeast corner of Section 12; thence North 89 degrees 21' 23" West, along the South boundary of Section 12, 1,318.58 feet to the East 1/16 corner between Sections 12 and 13; thence South 0 degrees 28' 00" West, along the East boundary of the NW1/4 of the NE1/4 of Section 13, 734.39 feet to the Northeast corner of Block 45, Oregon Pines Subdivision; thence along the Northerly boundary of Oregon Pines Subdivision as follows: North 89 degrees 13' 15" West, 474.03 feet; South 0 degrees 46' 45" West, 122.26 feet; North 89 degrees 36' 35" West, 803.86 feet; South 80 degrees 54' 20" West, 30.00 feet; South 68 degrees 10' 05" West 420.66 feet; North, 307.53 feet; North 35 degrees 20' 40" West, 561.35 feet; North 54 degrees 25' 00" West, 755.00 feet; South 35 degrees 35' 00" West, 635.00 feet; South 58 degrees 36' 25" West, 298.51 feet; North 61 degrees 10' 38" West, 262.76 feet; North 67 degrees 13' 23" West, 230.07 feet; North 29 degrees 47' 57" West, 212.49 feet; North 49 degrees 08' 34" West, 500.05 feet; North 66 degrees 15' 20" West, 375.00 feet; North 41 degrees 14' 19" West, 66.21 feet; North 66 degrees 15' 20" West, 368.00 feet; North 16 degrees 34' 27" East, 552.28 feet; North 68 degrees 28' 12" East, 250.61 feet; North 23 degrees 44' 40" East, 425.00 feet; North 52 degrees 13' 27" West, 411.08 feet; North 73 degrees 25' 33" West, 617.00 feet; South 16 degrees 34' 27" West, 531.09 feet; North 52 degrees 00' 44" West, 320.98 feet; North 0 degrees 54' 13" East, 99.51 feet; North 52 degrees 00' 44" West, 340.00 feet; North 74 degrees 52' 11" West, 419.13 feet; North 29 degrees 11' 18" West, 378.86 feet; South 88 degrees 57' 42" West, 378.86 feet; South 29 degrees 53' 12" West, 310.00 feet; North 59 degrees 39' 37" West, 458.16 feet; North 24 degrees 11' 30" East, 320.00 feet; North 65 degrees 48' 30" West, 835.00 feet; South 24 degrees 11' 30" West, 1,325.00 feet; South 29 degrees 43' 56" East, 93.79 feet; South 56 degrees 28' 30" West, 250.50 feet; South 79 degrees 54' 13" West, 65.39 feet; South 56 degrees 28' 30" West, 405.22 feet; South 28 degrees 32' 10" East, 116.53 feet; thence South 61 degrees 27' 50" West, along the North boundary of Lot 1, Block 26, Oregon Pines Subdivision to the West boundary of Section 11, Township 35 South, Range 11 East of the Willamette Meridian; thence North 0 degrees 46' 41" East, along the West boundary of Section 11 to the East 1/4 corner of Section 10; thence North 88 degrees 47' 27" West, along the South boundary of the NE1/4 of Section 10 to the centerline of the Fuego Fire Road; thence Northerly along the centerline of said road to the most Westerly corner of a tract of land described in Volume M78, Page 27828 of the Deed Records of Klamath County; thence South 66 degrees 43' 27" East, along the Southerly boundary of the property described in said Deed, 1,485.77 feet; thence along the Easterly boundary of said Deed Volume and Page North 18 degrees 40' 55" East, 622.00 feet; thence North 28 degrees 30' 24" East, 1,785.75 feet to the most Northerly corner of a tract of land described in Volume M77, Page 21083 of the Deed Records of Klamath County; thence South 59 degrees 41' 57" East, 1,082.37 feet; thence North 30 degrees 18' 03" East, 1,415.51 feet to the North boundary of Section 2, Township 35 South, Range 11 East of the Willamette Meridian; thence South 89 degrees 19' 06" East, along the North boundary of Section 2, 2,197.85 feet to the Northwest corner of Section 1; thence South 0 degrees 50' 47" West, along the West boundary

LEGAL DESCRIPTION (continued)

of Section 1 to the Northwest corner of the SW1/4 of the NW1/4 of the NW1/4 of the Northeast corner of the SW1/4 of the NW1/4 of said Section 1; thence South along the East boundary of the SW1/4 of the NW1/4 to the Northwest corner of the NE1/4 of the SW1/4 of said Section 1; thence East, along the North boundary of the NE1/4 of the SW1/4 to the center of said Section 1; thence North, along the North-South centerline of Section 1 to the North 1/4 corner of said Section 1, thence South 89 degrees 00' 44" East, along the North boundary of Section 1, 2,643.21 feet to the Northeast corner of Section 1, the point of beginning.

EXCEPTING THEREFROM a tract of land situated in Section 2, Township 35 South, Range 11 East of the Willamette Meridian, in the County of Klamath and State of Oregon described as follows:

Beginning at the Northwest corner of said Section 2; thence South 88 degrees 59' 04" East along the Northerly line of said Section 2, a distance of 276.30 feet to the centerline of an existing Indian Service Road; thence south 33 degrees 06' 52" West, along said centerline a distance of 35.00 feet; thence South 59 degrees 41' 57" East, a distance of 2,030.72 feet; thence South 28 degrees 30' 24" West, a distance of 665.02 feet to a Northerly corner of a tract of land described in a Contract to Keith R. Shannon, recorded October 19, 1977 in Volume M77, Page 20008, Deed Records and the true point of beginning of the tract of land herein to be described; thence South 59 degrees 41' 57" East along the boundary line of said Shannon tract a distance of 1,310.08 feet to an angle corner therein; thence South 28 degrees 30' 24" West, a distance of 665.02 feet; thence South 32 degrees 34' 54" East a distance of 442.97 feet; thence North 87 degrees 54' 59" West, a distance of 1,573.32 feet to the most Westerly corner of said Shannon tract; thence North 11 degrees 43' 00" East along the Westerly line of said Shannon tract a distance of 997.83 feet to an angle corner therein; thence continuing along the Westerly line of said Shannon tract North 28 degrees 30' 24" East a distance of 665.02 feet to the true point of beginning.

ALSO EXCEPTING THEREFROM a tract of land located in Section 2, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Beginning at the Southeast corner of said Section 2; thence North 89 degrees 03' 41" West along the South boundary of Section 2, 661.44 feet; thence North 8 degrees 13' 29" West, 2,107.74 feet to the most Easterly corner of a tract of land described in Volume M77, Page 20008 of the Deed Records of Klamath County, said point also being the most Southerly corner of a tract of land described in Deed Volume M78, Page 25362; thence along the boundaries of tract described in Volume M78, Page 25362 North 16 degrees 40' 58" West, 446.58 feet; thence North 40 degrees 53' 10" West, 600.00 feet; thence North 49 degrees 06' 50" East, 1,438.83 feet; thence South 42 degrees 01' 02" East, 667.26 feet to the East boundary of Section 2; thence South 0 degrees 50' 47" West along the East boundary of Section 2, 3,424.73 feet to the Southeast corner of Section 2, the point of beginning.

EXCEPTING a tract of land situated in Section 11, Township 35 South, Range 11 East of the Willamette Meridian, in the County of Klamath and State of Oregon described as follows:

Beginning at the Northeast corner of said Section; thence North 89 degrees 93' 41" West along the Northerly line of said Section, a distance of 661.44 feet; thence South 0 degrees 40' 51" West a distance of 2,650.84 feet to a point on the Southerly line of the Northeast one-quarter of said Section which is South 89 degrees 01' 44" East a distance of 661.68 feet from the Southeast corner thereof; thence North 89 degrees 35' 44" West a distance of 661.68 feet to the Southeast corner of the Northeast one-quarter of said Section; thence North 0 degrees 40' 32" East along the Easterly line of said Northeast one-quarter, a distance of 2,650.44 feet to the point of beginning.

EXCEPTING a tract of land situated in Section 11, Township 35 South, Range 11 East of the Willamette Meridian, in the County of Klamath and State of Oregon described as follows:

Beginning at a point on the Northerly line of said Section 11 which is North 89 degrees 03' 41" West a distance of 1984.33 feet from the Northeast corner thereof, said point being on the Westerly line of a tract of land described in a Contract to Larry D. Overberg recorded October 28, 1977 in Volume M-77, Page 20680, Deed Records; thence South 0 degrees 41' 27" West along the Westerly line of said Overberg tract a distance of 395.94 feet to the true point of beginning of the tract of land herein to be described; thence North 89 degrees 18' 33" West a distance of 1,300.62 feet to the Easterly line of a tract of land described in a Contract to Charles A. Greene, recorded October 27, 1977 in Volume M-77, Page 20594, Deed Records; thence South 0 degrees 41' 27" West along the Easterly line of said Greene tract a distance of 1,090.00 feet to an angle corner therein; thence South 68 degrees 10' 26" East a distance of 1,394.42 feet to the Westerly line of said Overberg tract; thence North 0 degrees 41' 27" East along the Westerly line of said Overberg tract a distance of 1,592.78 feet to the true point of beginning.

EXCEPTING THEREFROM that portion of the following described property lying in Section 11, to wit:

A tract of land situated in Sections 2 and 11, Township 35 South, Range 11 East of the Willamette Meridian, in the County of Klamath and State of Oregon described as follows:

Beginning at a point on the Northerly line of said Section 11 which is North 89 degrees 03' 41" West a distance of 661.44 feet from the Northeast corner thereof, said point also being the Northwest corner of a tract of land described as Parcel I in a Contract to Ava N. Pohrman, recorded October 27, 1977 in Volume M-77, Page 20602, Deed Records; thence South 0 degrees 40' 51" West along the Westerly line of said Pohrman tract a distance of 662.71 feet; thence North 89 degrees 04' 12" West a distance of 1,323.00 feet to the Easterly line of a tract of land described in a Contract to Dr. George Adams, recorded October 27, 1977 in Volume M-77, Page 20604, Deed Records; thence North 0 degrees 41' 27" East along the Easterly line of said Dr. Adams tract a distance of 662.90 feet to an angle corner therein; thence continuing along the Easterly line of said Dr. Adams tract North 09 degrees 46' 06" West a distance of 563.06 feet to the Northwest corner of a tract of land described in a Contract to Larry D. Overberg, recorded October 28, 1977 in Volume M-77, Page 20680, Deed Records; thence North 81 degrees 46' 31" East along the Northerly line of said Overberg tract a distance of 1,321.17 feet to the most Northerly corner thereof; thence South 08 degrees 13' 29" East along the Easterly line of said Overberg tract a distance of 763.53 feet, more or less, to the point of beginning.

ALSO EXCEPTING a tract of land situated in Section 2, Township 35 South, Range 11 East of the Willamette Meridian in the County of Klamath and State of Oregon, described as follows:

Beginning at the Northeast corner of said Section 2; thence South 0 degrees 50' 47" West along the Easterly line of said Section 2 a distance of 1,874.23 feet; thence North 42 degrees 01' 02" West a distance of 1,482.29 feet; thence North 59 degrees 41' 57" West a distance of 1,420.00 feet; thence North 30 degrees 18' 03" East a distance of 95.51 feet to a point on the Northerly line of said Section 2 which is North 89 degrees 19' 06" West a distance of 2,197.85 feet from the point of beginning; thence South 89 degrees 19' 06" East 2,197.85 feet to the point of beginning.

ALSO EXCEPTING a tract of land situated in Sections 2, 3, 10 and 11, Township 35 South, Range 11 East, of the Willamette Meridian in the County of Klamath and State of Oregon described as follows:

Beginning at the most Northerly corner of Lot 2, Block 28, OREGON PINES, a duly recorded plat, said corner being on the southerly line of a tract of land described as Parcel I in a Contract to Larry D. Overberg recorded November 3, 1977 in Volume M-77, Page 21072, Deed Records; thence North 65 degrees 33' 29" West along the Southerly line of said Overberg tract a distance of 382.00 feet to the Southwest corner thereof; thence North 24 degrees

LEGAL DESCRIPTION (continued)

88' 49" East along the Westerly line of said Overberg tract a distance of 947.98 feet to the most Southerly corner of a tract of land described in a Contract to Dr. Ben McGough recorded October 27, 1977 in Volume M-77, Page 20598, Deed Records and the true point of beginning of the tract of land herein to be described; thence North 0 degrees 41' 27" East along the Easterly line of said Dr. McGough tract a distance of 1,000.00 feet; thence continuing along the Easterly line of said Dr. McGough tract North 07 degrees 52' 22" West a distance of 923.83 feet; thence South 66 degrees 04' 54" West a distance of 1,380.50 feet to the centerline of an existing Indian Service Road; thence along the centerline of said road South 23 degrees 55' 06" East a distance of 160.00 feet to a point of curve; thence along the centerline of said road on a curve to the right, having a radius of 1,600.00 feet and a central angle of 35 degrees 55' 57", a distance of 1,003.42 feet to the Southwest corner of the afore-said Dr. McGough tract; thence South 77 degrees 59' 09" East along the Southerly line of said Dr. McGough tract a distance of 1,189.55 feet to the true point of beginning.

ALSO EXCEPTING THEREFROM a tract of land situated in Sections 2 and 3 in Township 35 South, Range 11 East of the Willamette Meridian in the County of Klamath and State of Oregon described as follows:

Beginning at the Northwest corner of said Section 2; thence South 88 degrees 59' 04" East along the Northerly line of said Section 2, a distance of 276.30 feet to the centerline of an existing Indian Service road; thence South 33 degrees 06' 52" West along said centerline a distance of 35.00 feet; thence South 59 degrees 41' 57" East, a distance of 2,030.72 feet; thence South 28 degrees 30' 24" West, a distance of 1,330.04 feet; thence South 11 degrees 43' 00" West a distance of 997.83 feet; thence South 66 degrees 04' 54" West a distance of 760.00 feet to the true point of beginning of the tract of land herein to be described; thence North 07 degrees 43' 33" West a distance of 631.69 feet; thence North 66 degrees 43' 27" West a distance of 1,485.77 feet to an intersection with the centerline of the aforesaid road; thence South 23 degrees 16' 33" West along said centerline a distance of 145.03 feet to a point of curve; thence continuing along said centerline on a curve to the left, having a radius of 1,375.00 feet and a central angle of 47 degrees 11' 39", a distance of 1,138.58 feet; thence South 23 degrees 55' 06" East along said centerline a distance of 589.36 feet, thence North 66 degrees 04' 54" East a distance of 1,380.50 feet to the true point of beginning.

EXCEPTING THEREFROM a tract of land situated in Section 11, Township 35 South, Range 11 East of the Willamette Meridian, in the County of Klamath and State of Oregon described as follows:

Beginning at the most Northerly corner of Lot 2, Block 28, OREGON PINES, a duly recorded plat, said corner being on the Southerly line of a tract of land described as Parcel I in a Contract to Larry D. Overberg, recorded November 3, 1977 in Volume M-77, Page 21072, Deed Records; thence North 65 degrees 33' 29" West along the Southerly line of said Overberg tract a distance of 382.00 feet to the Southwest corner thereof; thence North 24 degrees 33' 49" East along the Westerly line of said Overberg tract a distance of 947.98 feet to the most Southerly corner of a tract of land described in a Contract to Dr. Ben McGough recorded October 27, 1977 in Volume M-77, Page 20598, Deed Records; thence North 0 degrees 41' 27" East along the Easterly line of said Dr. McGough tract a distance of 1,000.00 feet; thence South 89 degrees 18' 33" East a distance of 838.44 feet to the Easterly line of a tract of land described in a Contract to Charles A. Greene recorded October 27, 1977 in Volume M-77, Page 20594, Deed Records; thence South 0 degrees 41' 27" West along the Easterly line of said Greene tract a distance of 1,167.90 feet to an angle corner therein; thence continuing along the Easterly line of said Greene tract, South 24 degrees 11' 30" West a distance of 1,130.00 feet to the most Southerly corner of the aforesaid Overberg tract; thence North 65 degrees 48' 30" West a distance of 460.00 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 11/30/00, at 3:00 P. m.
In Vol. M00 Page 43079
Linda Smith,
County Clerk Fee \$41.00