

Return to: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, Oregon 97601	Clerk's Stamp:
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**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Reference is made to the following Trust Deed: Debra M. Bray, Grantor; Aspen Title Co., Trustee; and Mac Dodds, Beneficiary, recorded in Official/Microfilm Records, Volume M97, Page 38211, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon, commonly known as 5529 Liberty, Klamath Falls, Oregon:

Lot 22 Block 2, Tract No. 1096, Americana, in County of Klamath, State of Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Failed to pay \$450 due June 1, 1999, and \$850 on July 1, 1999, and \$850 each month thereafter.

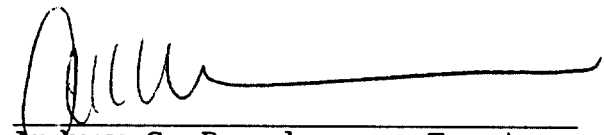
The sum owing on the obligation secured by the trust deed is: The sum of \$101,000.57 plus interest at the rate of 7.9% per annum from December 29, 1999, until paid; Insurance Premiums of \$983.62; Klamath County real property taxes for 1998-99 and 1999-2000 in the total amount of \$3,751.92, plus interest at 7.9% per annum; plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 13, 2001, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at the Offices of Brandsness, Brandsness & Rudd, P.C., 411 Pine Street, Klamath Falls, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

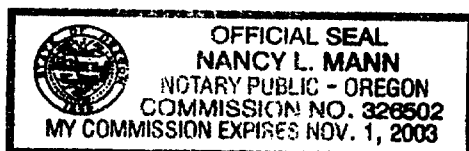
Dated: November 29, 2000.

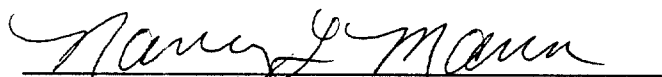

Andrew C. Brandsness, Trustee
411 Pine Street
Klamath Falls, OR 97601

STATE OF OREGON)
) ss.
County of Klamath)

November 29, 2000.

Personally appeared before me this above-named Andrew C. Brandsness and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My Commission expires: 11-1-03

State of Oregon, County of Klamath
Recorded 12/01/00, at 3:21 p.m.
In Vol. M00 Page 43386
Linda Smith,
County Clerk Fee \$ 21⁰⁰