DESCRIPTION OF PROPERTY

Parcel One:

Those portions of Lots 3 through 10, Block 11 of the Chelsea Addition to the City of Klamath Falls, Klamath County, Oregon, to-wit:

Beginning at the Southeast corner of said Block 11; thence S. 89°51'00" W., along the South line of said Block, 125.00 feet to a point; thence N. 16°16'14" W.. 90.67 feet; thence N. 05°32'20" W., 113.31 feet to a point on the North line of Lot 3 of said Block 11; thence N. 89°53'45" E., along the North line of said Lot 3, a distance of 28.58 feet to the Westerly right-of-way of The Dalles-California Highway; thence S. 38°59'16" E., along said right-of-way line, 211.12 feet to the East line of said Block 11; thence S. 00°06'00"W., along said East line of Block 11, a distance of 35.45 feet to the point of beginning.

Parcel Two:

A tract of land situated in the NW ¼ of the NW ¼ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, being more particularly described as follows: Beginning at a point that is East a distance of 30 feet and North 0°34' West a distance of 398 feet from the Southwest corner of the NW ¼ of the NW ¼, said point being the Southwest corner of said parcel in Deed Volume M-73 on page 10206; thence East along the South line of said parcel 300 feet, being the Southeast corner of said Deed and the true point of beginning; thence continuing East 322.30 feet; thence North 0°34'West 350 feet; thence West 322.30 feet to the Northeast corner of said parcel in Deed Volume M-73 page 10206, thence Southerly along the Easterly line of said parcel 350 feet more or less to the point of beginning.

Parcel Three:

Lot 18 (except and excluding the North 1.51 feet) and Lots 19, 20 and 21, Block 18, Railroad Addition to the City of Klamath Falls, County of Klamath, State of Oregon.

Parcel Four:

A parcel of land situated in Lot 7, Section 4, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Commencing at the Southeast corner of said Lot 7; thence North along the East line of Lot 7 a distance of 237.17 feet to a point on the Northwesterly right of way line of the Chiloquin Market Road, said point being the true point of beginning; thence South 46°04'29" West 170.39 feet along said Northwesterly right of way line to the intersection with the Easterly right of way line of The Dalles-California Highway No. 97; thence North 04°36'00" East, 188.50 feet along said Easterly right of way line; thence North 85°24'00" West 10.00 feet along said right of way line; thence North 04°36'00" East 88.58 feet along said right of way line; thence East, 110.47 feet to a point on the East line of said Lot 7; thence South 158.79 feet, more or less along said East line to the true point of beginning.

Saving and Excepting therefrom that portion granted to State of Oregon, by and through its Department of Transportation, in Deed Volume M-90 on page 6509, records of Klamath County, Oregon.

Parcel Five:

Lot 3 and the North 318 feet of Lots 4 and 5, except the West 30 feet of Lot 5, Block 2, Homeland Tracts. According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the following: A parcel of land lying in Lots 5, Block 2 Homeland Tracts, Klamath County, Oregon, described as follows: Beginning on the East right of way line of Madison Street in Lot 5 at a point 15 feet South of the right of way line of the Klamath Falls-Lakeview Highway, which shall be the true point of beginning; thence along said East right of way line North 15 feet to the Klamath Falls-Lakeview Highway right of way line; thence East 15 feet along said right of way line; thence southwesterly in a straight line to the point of beginning.

State of Oregon, County of Klamath Recorded 12/01/00, at 3:44 p. m. In Vol. M00 Page 43408 Linda Smith, County Clerk Fee\$_26