

200 DEC -6 AM 11:32

RESCISSION OF NOTICE OF DEFAULT

After recording, return to:

fl:

Donald R. Hampson/Janet E. Hampson
4038 Bisbee Street
Klamath Falls, OR 97603

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Reference is made to that certain trust deed in which Donald R. Hampson & Janet E. Hampson is/are grantor(s), Klamath County Title Company, is trustee and Willem P. Sloodweg & Ina C. Sloodweg, Trustees of the Sloodweg Loving Trust, dated July 3, 1991, was beneficiary, said trust deed was recorded November 17, 1997, book/reel/volume no. M97 at page 37704, of the mortgage records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on November 29, 2000, in said mortgage records, in book/reel/volume no. M00 at page 42827; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

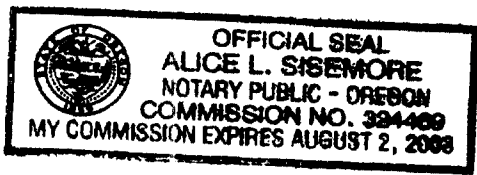
Dated: December 6, 2000.

William L. Sisemore
William L. Sisemore, Successor Trustee

STATE OF OREGON)
) SS
County of Klamath)

This instrument was acknowledged before me on December 6, 2000, by William L. Sisemore.

Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 08/02/2003



State of Oregon, County of Klamath
Recorded 12/06/00, at 11:32a.m.
In Vol. M00 Page 43831
Linda Smith,
County Clerk Fee \$ 21⁰⁰