

MT 1396 - 2306
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 12, 1987, recorded August 13, 1987, in Volume M87, page 14545, Microfilm Records of Klamath County, Oregon, executed by Richard T. Bair and Mililani Bair

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

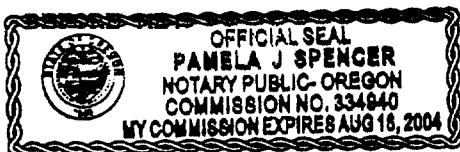
DATE December 8, 2000

Kristi Redd, Asst. Sec.
 By: Kristi Redd, Assistant Secretary of
 AMERITITLE formerly known as Mountain Title
 Company of Klamath County

STATE OF OREGON, County of Klamath ss.

December 8, 2000

Personally appeared Kristi Redd who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela J. Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/2004

After recording return to:
 Alex Piper
 PO Box 809
 Chiloquin, OR 97624

State of Oregon, County of Klamath
 Recorded 12/08/00, at 3:22 p. m.
 In Vol. M00 Page 44188
Linda Smith,
 County Clerk Fee \$ 21.00