

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 27, 2000, executed and delivered by JAMES B. CORNETT & CORINE K. KLINGBEIL, grantor, to AMERITITLE trustee, in which ROBERT J. MULLEN & LAURA J. MULLEN, TRUSTEES OF THE MULLEN FAMILY TRUST is the beneficiary, recorded on MO0, 2000, in volume No. 44535 on page 44535 or as instrument No. MO0 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

The SW 1/4 NE 1/4 NW 1/4 of Section 28, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon. TOGETHER WITH easements for roadway purposes over the existing road and as described in Agreement for Easements recorded April 13, 1990 at Volume M90, page 6991 and January 13, 1994 in Volume M94, page 1350, January 18, 1994 in Volume M94, page 1869, and June 13, 1994 in Volume M94, page 18477, Microfilm Records of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to ELI PROPERTY COMPANY, INC., a California corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 22.3% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$12,305.32 representing 22.3% with interest thereon from December 5, 2000.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 1, 2000

MULLEN FAMILY TRUST DATED JULY 5, 1995

By: Robert J. Mullen, Trustee

By: Laura J. Mullen, Trustee

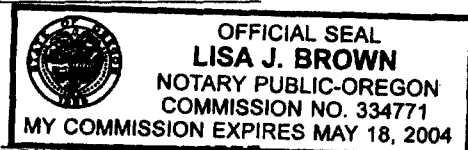
STATE OF Oregon, County of Jackson ss.

This instrument was acknowledged before me on _____, _____ by _____

This instrument was acknowledged before me on December 1, 2000 by Robert J. Mullen & Laura J. Mullen as Trustees of The Mullen Family Trust Dated July 5, 1995

My commission expires 5-18-2004

Lisa J. Brown
Notary Public of Oregon



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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Robert J. Mullen & Laura J.

Mullen, Trustees of the Mullen Family Trust

to

Assignee: Eli Property Company, Inc.
12712 River Hills Dr., Bella Vista, CA
96008

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AFTER RECORDING RETURN TO:

AMERITITLE COLLECTION
ESCROW #52341-A

State of Oregon, County of Klamath
Recorded 12/12/00, at 11:22 a.m.
In Vol. M00 Page 44538
Linda Smith,
County Clerk Fee\$ 21.00