209 050 12 73111: 22

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After recording return to:

BANK OF AMERICA CROSSPOINT BUSINESS PARK 475 CROSSPOINT PARKWAY GETZVILLE NY 14068

MITC SLOSY

\_(Recorder's Use)\_\_\_\_

Loan No. 2005622242 T.S. No. 1023515-03

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which ROBERT D LONG AND TONIA R LONG, was Grantor,

GN MORGAGE CORPORATION was Beneficiary

and said Trust Deed was recorded April 28, 1999, in book/reel Volume No. 99 at page 15862 or as fee/file/instrument/microfilm/reception No.XX (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

THAT PORTION OF THE N 1/2 OF THE N 1/2 OF THE SW 1/4 OF SECTION 8, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, LYING WEST OF ROUND LAKE ROAD.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 8, 2000, in said mortgage records in book/reel/volume No. XX at page XX or as fee/file.instrument/microfilm/reception No. M00-16557 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

NOROR

## RESCISSION OF NOTICE OF DEFAULT

Loan No. 2005622242 T.S. No. 1023515-03

CAL-WESTERN RECONVEYANCE CORPORATION

reeler

Dated: November 14, 2000

STATE OF CALIFORNIA

**COUNTY OF SAN DIEGO** 

}SS

On\_**DEC 0** 6 2000 \_, before me the undersigned, a Notary Public in and for said state, personally appeared

Yvonne J. Wheeler. A.V.P.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature

Notary Public of California

D. STUDER SAN DIEGO COUNTY My Comm. Exp. July 19, 2002

State of Oregon, County of Klamath Recorded 12/12/00, at //:22a.m. In Vol. M00 Page 44

Linda Smith, County Clerk

**NOROR** 

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Rev. 01/28/00