MEMORANDUM OF AGREEMENT

Cabin/Lot D2, Lake of the Woods, Oregon, together with all improvements located thereon.

The parties agree that the U.S. Forest Service permit and improvements on said real property will continue to be held solely in the name of the Kuenzel-Pollack Family Trust subject to the provisions of the Property Sharing and Ownership Agreement. Pursuant to said Agreement the beneficiaries of the Trust other than Benedetti hold a two-thirds beneficial interest in the improvements and Benedetti holds a one-third beneficial interest in said improvements.

The consideration consists of or includes other property or value given which is the whole consideration and which is more particularly set forth in said Agreement.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING, OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

AFTER RECORDING, RETURN TO:

SEND ALL TAX STATEMENTS TO:

Grantland, Blodgett & Shaw, LLP 1818 E. McAndrews Road Medford, OR 97504 Anne Pollack & Robert Kuenzel, Trustees of The Kuenzell-Pollack Family Trust 98 Pine Street, Ashland, OR 97520

-1- MEMORANDUM OF AGREEMENT

Law Offices of GRANTLAND. BLODGETT & SHAW, LLP 1818 E. McAndrews Rd. Medford, OR 97504 (541) 773-6855 THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

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	THE KUENZEL-POLLACK FAMILY TRUST
	By Mbert V (a) Robert V. Kuenzel
	By line RPollack
	Anne R. Pollack Mily Flawede H
	Philip F. Benedetti
	Juni & Budeti-
	Laura B. Benedetti
STATE OF OREGON)	
) ss. County of Jackson)	- () /
Personally appeared before me this	HENZEL as Trustees of THE KUENZEL-POLLACK
	going instrument to be their voluntary act and deed.
	,
	Peagus Wi Sneshi
	Notary Public for Oregon
	My Commission Expires: 2/2/2002

-2- MEMORANDUM OF AGREEMENT

OFFICIAL SEAL
PEGGY WISNESKI
NOTARY PUBLIC-OREGON
COMMISSION NO. 318638
MY COMMISSION EXPIRES DECEMBER 6, 2002

Law Offices of
GRANTLAND. BLODGETT & SHAW, LLP
1818 E. McAndrews Rd.
Medford, OR 97504
(541) 773-6855

STATE OF OREGON)
) ss.
County of Jackson)

Personally appeared before me this Khang day of November, 2000, the above named PHILIP F. BENEDETTI and LAURA B. BENEDETTI and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary/Public for Oregon
My Commission Expires: 12/6/2002

OFFICIAL SEAL
PEGGY WISNESKI
NOTARY PUBLIC-OREGON
COMMISSION NO. 319638
MY COMMISSION EXPIRES DEGENOR 36, 2002

State of Oregon, County of Klamath Recorded 12/12/00, at 3:49 p. m. In Vol. M00 Page 44621 Linda Smith, County Clerk Fee\$ 3/00

-3- MEMORANDUM OF AGREEMENT

Law Offices of GRANTLAND, BLODGETT & SHAW, LLP 1818 E. McAndrews Rd. Medford, OR 97504 (541) 773-6855