

Grantor: CHARLES L. PAULSEN, JR.
& JANE L. PAULSEN
182 Bisbee St., Klamath Falls, OR 97603

200 DEC 13 AM 11: 20

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Grantee: W. R. FULLERTON & DENIS E. FULLERTON
TRUSTEES OF THE FULLERTON LOVING TRUST
262 Bisbee St., Klamath Falls, OR 97603

=====

AFTER RECORDING RETURN TO:

W. R. Fullerton & Denis E. Fullerton, Trustees
262 Bisbee St.
Klamath Falls, OR 97603

===== mtc 52670-PS =====

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That CHARLES L. PAULSEN, JR. AND JANE L. PAULSEN, HUSBAND AND WIFE, herein called grantor, for the consideration herein stated, does hereby grant, bargain, sell and convey unto W.R. FULLERTON AND DENIS E. FULLERTON, TRUSTEES OF THEIR SUCCESSORS IN TRUST, UNDER THE FULLERTON LOVING TRUST DATED JULY 9, 1990, herein called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

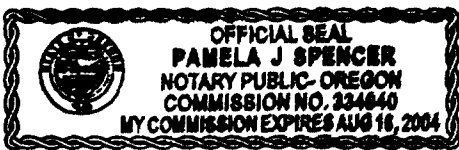
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ pursuant to approved property line adjustment 27-00.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 4th day of December, 2000; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Tax statements shall be mailed to: W. R. Fullerton & Denis E. Fullerton, Trustees



262 Bisbee St. Klamath Falls, OR 97603
x Charles L. Paulsen, Jr.
Charles L. Paulsen, Jr.
x Jane L. Paulsen
Jane L. Paulsen

STATE OF Oregon
COUNTY OF Klamath

SS. 12/4 2000

Personally appeared the above named Charles L. Paulsen, Jr. and Jane L. Paulsen

and acknowledged the foregoing instrument to be their voluntary act.

Before me:

Pamela J. Spencer
Notary Public for Oregon
My commission expires 8/16/2004

(seal)

EXHIBIT "A"

A parcel of land being a portion of Lot 5, Block 2 of "BEVERLY HEIGHTS", a duly recorded subdivision, to be combined with Lot 9, Block 2 of said "BEVERLY HEIGHTS", situated in the NE1/4 of Section 34, Township 38 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Said Lot 5 EXCEPTING THEREFROM the following described portion; beginning at the Northeast corner of said Lot 5; thence South 89 degrees 51' 04" West 140.89 feet, more or less, to the Northwest corner of said Lot 5; thence South 14 degrees 37' 19" West 112.66 feet, more or less, to the Westerly corner common to Lot 4, Block 2 of said "BEVERLY HEIGHTS" and said Lot 5; thence North 89 degrees 51' 04" East, parallel to the North line of said Lot 5, 168.83 feet; more or less to a point on the East line of said Lot 5; thence North 00 degrees 15' 49" East 108.84 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 12/13/00, at 11:20 a. m.
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Linda Smith,
County Clerk Fee \$ 26.00