MTG SACO3-RR **RECONVEYANCE OF TRUST DEED**

RECITALS

A. Lawyers Title Insurance Corporation, herein "Trustee", is the trustee under the trust deed whose parties, date and recording information are as follows:

Grantor

M & M Enterprises, an Oregon General Partnership

Original Trustee

Jackson County Title

Original Beneficiary:

Kenneth Phillips, Trustee & JoAnne C. Phillips, Trustee

Of the Phillips Loving Trust, Dated June 23, 1997

Date

July 21, 2000

Recording Date

July 26, 2000

Recording Reference:

Vol M00 Page 27291 Official Records, Klamath County, Oregon.

B. Trustee has received from the beneficiary under the above trust deed a written request to reconvey, reciting that the beneficiary is the holder of the obligations secured by the trust deed and that the obligations secured by the trust deed have been fully paid and performed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to the property covered by the trust deed and as more particularly described in said trust deed.

Dated: October 24, 2000

JACKSON COUNTY TITLE, a division of

LAWYERS TITLE INSURANCE CORPORATION, successor by merger with

OREGON TITLE INSURANCE COMPANY

ROBERT Á. BENNETT

OFFICIAL SEAL RUTH G KAIN NOTARY PUBLIC-OREGON COMMISSION NO. 331951 MY COMMISSION EXPIRES FEB 24, 2004

STATE OF OREGON, County of Jackson) ss.

The foregoing instrument was acknowledged before me on October 24, 2000, by Robert A. Bennett, as authorized signer for Lawyers Title Insurance Corporation, on behalf of the corporation.

Notary Public for Oregon

My Commission Expires: 2-24-04

State of Oregon, County of Klamath Recorded 12/13/00, at 3:/5 p.

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Linda Smith,

County Clerk

Fee\$ 2/

After Recording, Return to: Jackson County Title, 1555 East McAndrews Road, Medford, Oregon 97504 RE: Collection Escrow No. 14002

OTIC 507 (JCT) Rev 8/96

Jackson County Title, Division of Lawyers Title Insurance Corporation 1555 East McAndrews Road, Medford, Oregon 97504 Phone 541-779-2811 Fax 541-772-6079

Reconveyance of Trust Deed