



WARRANTY DEED

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Escrow NO.:01052176
AFTER RECORDING RETURN TO:
HAROLD S. TICE AND JUDITH M. NICHOLSON
950 PATTERSON STREET
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 12/14/00, at 1:17 p.m.
In Vol. M00 Page 44876
Linda Smith,
County Clerk Fee\$ 21.00

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

JEAN LOUISE UNDERWOOD, hereinafter called GRANTOR(S), convey(s)
to HAROLD S. TICE AND JUDITH M. NICHOLSON, WITH RIGHTS OF
SURVIVORSHIP, hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:

LOT 1, BLOCK 41, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS,
IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 1, MAP 3809-32AB, TAXLOT 6800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

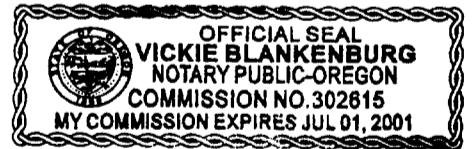
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$100,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF the grantor has executed this instrument
this 14th day of December, 2000.

Jean Louise Underwood
JEAN LOUISE UNDERWOOD



STATE OF Oregon, County of Klamath ss.

On this 14th day of December, 2000, personally appeared
Jean Louise Underwood
and acknowledged the foregoing instrument to be his voluntary
act and deed.

Before me: Vickie Blankenburg
Notary Public for Klamath Falls, OR
My Commission Expires: 7/01/01