



WARRANTY DEED

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Escrow NO.: 01052176
 AFTER RECORDING RETURN TO:
 HAROLD S. TICE AND JUDITH M. NICHOLSON
 950 PATTERSON STREET
 KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
 Recorded 12/14/00, at 1:17 p.m.
 In Vol. M00 Page 44876
 Linda Smith,
 County Clerk Fee \$ 21.⁰⁰

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

JEAN LOUISE UNDERWOOD, hereinafter called GRANTOR(S), convey(s)
 to HAROLD S. TICE AND JUDITH M. NICHOLSON, WITH RIGHTS OF
 SURVIVORSHIP, hereinafter called GRANTEE(S), all that real
 property situated in the County of Klamath, State of Oregon,
 described as:

LOT 1, BLOCK 41, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS,
 IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 1, MAP 3809-32AB, TAXLOT 6800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

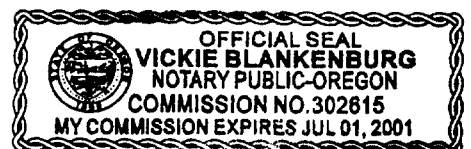
and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$100,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

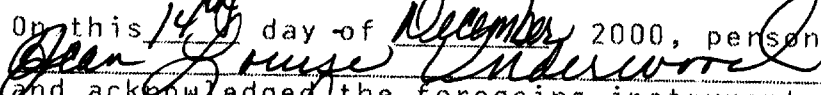
IN WITNESS WHEREOF the grantor has executed this instrument
 this 14th day of December, 2000.

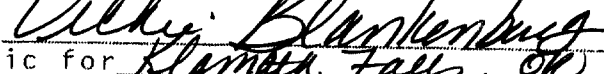

 JEAN LOUISE UNDERWOOD



STATE OF Oregon, County of Klamath ss.

On this 14th day of December, 2000, personally appeared


 and acknowledged the foregoing instrument to be his voluntary
 act and deed.

Before me: 
 Notary Public for Klamath Falls, OR
 My Commission Expires: 7/01/01