



WARRANTY DEED

Vol M00 Page 44971

ASPEN TITLE & ESCROW #01052093

AFTER RECORDING RETURN TO:
 LAWRENCE D CHEYNE
 BETTY B. CHEYNE
P.O. Box 708
Midland, OR. 97634

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

LAWRENCE D. CHEYNE AND BETTY B. CHEYNE, hereinafter called
 GRANTOR(S), convey(s), and warrants to TERRY L CHEYNE AND SANDRA
 K CHEYNE, ^{husband and wife} hereinafter called GRANTEE(S), all that real property
 situated in the County of KLAMATH, State of Oregon, described
 as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
 THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
 HEREIN

THIS DEED IS GIVEN TO RELEASE ALL RIGHTS, TITLE AND INTEREST IN
 THE LIFE ESTATE CREATED BY INSTRUMENT RECORDED MARCH 11, 1994,
 BOOK M-94, PAGE 7562

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$0

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 12TH day of DECEMBER , 2000

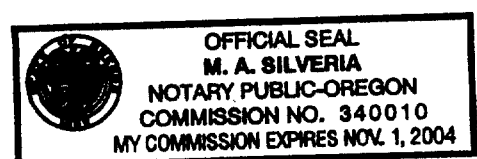
Lawrence D. Cheyne
 LAWRENCE D. CHEYNE

Betty B. Cheyne
 BETTY K. CHEYNE

STATE OF OREGON, County of Klamath)ss.

On DECEMBER 12, 2000, personally appeared LAWRENCE L. CHEYNE
 AND BETTY B. CHEYNE, who acknowledged the foregoing instrument
 to be THEIR voluntary act and deed.

M. A. Silveria
 Notary Public for OREGON
 My Commission Expires: 11-1-2004



264

EXHIBIT "A"

A parcel of land situate in Government Lot 1, Section 28, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and being more particularly described as follows:

Beginning at an iron pin marking the quarter section corner to Sections 21 and 28, Township 40 South, Range 9 East of the Willamette Meridian; thence South 0 degrees 06 1/4' West along the North-South centerline of said Section 28, 885.1 feet to an iron pin; thence North 89 degrees 47 1/4' West 489.01 feet to a point which is the true point of beginning of this description; thence continuing North 89 degrees 47 1/4' West 400 feet; thence North parallel with the North-South centerline of said Section 28, to the North line of Section 28; thence East along said North line, 400 feet to a point; thence South parallel with the North-South centerline of said Section 28, to the point of beginning.

CODE 166 MAP 4009-2800 TL 600
CODE 166 MAP 4009-2800 TL 500

SKA
TLC

State of Oregon, County of Klamath
Recorded 12/15/00, at 10:49 a.m.
In Vol. M00 Page 44971
Linda Smith,
County Clerk Fee \$ 26⁰⁰