

NN

MTC 1396-3335



STATE OF OREGON,

1 cc

PARTIAL RECONVEYANCE 200 DEC 19 PM 3:19

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WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

THE PENNBROOK CO

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 12/19/00, at 3:19 p. m.

In Vol. M00 Page 45617

Linda Smith,

County Clerk Fee\$ 21.00

Deputy.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

NOVEMBER 30, 1998, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded on DECEMBER 17, 1998, in ~~book 1396~~ volume No. M98 at page 46190, and/or as fee/
JANUARY 20, 2000 M00 2068

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of KLAMATH
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 314, WITH IN THE REPLAT OF RUNNING Y RESORT, PHASE 4, 1ST ADDITION, ACCORDING TO
THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH
COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED DECEMBER 12, 2000.

WILLIAM P BRANDSNESS

TRUSTEE

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on December 12, 2000

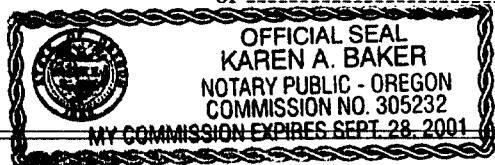
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Notary Public for Oregon

My commission expires 9-28-01